

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2024 - June 30, 2025

City of: MERRILL

The City Council will conduct a public hearing on the proposed Budget at: CITY HALL 608 MAIN STREET MERRILL, IA 51038 Meeting Date: 4/15/2024 Meeting Time: 07:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	9.49526
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The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.00375
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Phone Number
(712) 938-2514

City Clerk/Finance Officer's NAME
Angela Gray

		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources				
Taxes Levied on Property	1	270,256	250,260	248,145
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	270,256	250,260	248,145
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	104,072	95,533	106,978
Licenses & Permits	7	1,650	1,610	1,315
Use of Money and Property	8	74,998	58,902	54,374
Intergovernmental	9	244,537	255,330	262,484
Charges for Fees & Service	10	356,490	374,926	380,782
Special Assessments	11	0	0	0
Miscellaneous	12	21,350	11,950	85,285
Other Financing Sources	13	0	0	0
Transfers In	14	181,320	58,121	194,081
Total Revenues and Other Sources	15	1,254,673	1,106,632	1,333,444
Expenditures & Other Financing Uses				
Public Safety	16	197,172	204,624	283,762
Public Works	17	285,525	177,587	189,771
Health and Social Services	18	0	3,500	3,000
Culture and Recreation	19	108,088	112,582	94,017
Community and Economic Development	20	5,550	7,500	10,278
General Government	21	163,622	203,355	164,631
Debt Service	22	45,911	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	805,868	709,148	745,459
Business Type / Enterprises	25	250,150	234,314	240,639
Total ALL Expenditures	26	1,056,018	943,462	986,098
Transfers Out	27	181,320	58,121	194,081
Total ALL Expenditures/Transfers Out	28	1,237,338	1,001,583	1,180,179
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	17,335	105,049	153,265
Beginning Fund Balance July 1	30	1,078,404	973,355	820,090
Ending Fund Balance June 30	31	1,095,739	1,078,404	973,355