

FISCAL YEAR JULY 1, 2023 - JUNE 30, 2024
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
The City of : MERRILL County Name: PLYMOUTH COUNTY

Adopted On: 3/20/2023 Resolution: 2023-5

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	26,449,278	2b	26,182,563	
DEBT SERVICE	3a	26,449,278	3b	26,182,563	
Ag Land	4a	164,508			

City Number: 75-698
Last Official Census: 717

TAXES LEVIED

Purpose	Dollar Limit	ENTER FIRE DISTRICT RATE BELOW		Request with Utility Replacement	Property Taxes Levied		Rate
Regular General levy	8.10000			5	214,240	212,079	43 8.10000
Non-Voted Other Permissible Levies							
Contract for use of Bridge	0.67500			6	0	0	44 0.00000
Opr & Maint publicly owned Transit	0.95000			7	0	0	45 0.00000
Rent, Ins. Maint of Civic Center	Amt Nec			8	0	0	46 0.00000
Opr & Maint of City owned Civic Center	0.13500			9	3,571	3,535	47 0.13500
Planning a Sanitary Disposal Project	0.06750			10	0	0	48 0.00000
Aviation Authority (under sec.330A.15)	0.27000			11	0	0	49 0.00000
Levee Impr. fund in special charter city	0.06750			13	0	0	51 0.00000
Liability, property & self insurance costs	Amt Nec			14	18,500	18,313	52 0.69945
Support of a Local Emerg.Mgmt.Comm.	Amt Nec			462	0	0	465 0.00000
Voted Other Permissible Levies							
Instrumental/Vocal Music Groups	0.13500			15	0	0	53 0.00000
Memorial Building	0.81000			16	0	0	54 0.00000
Symphony Orchestra	0.13500			17	0	0	55 0.00000
Cultural & Scientific Facilities	0.27000			18	0	0	56 0.00000
County Bridge	As Voted			19	0	0	57 0.00000
Missi or Missouri River Bridge Const.	1.35000			20	0	0	58 0.00000
Aid to a Transit Company	0.03375			21	0	0	59 0.00000
Maintain Institution received by gift/devise	0.20500			22	0	0	60 0.00000
City Emergency Medical District	1.00000			463	0	0	466 0.00000
Support Public Library	0.27000			23	0	0	61 0.00000
Unified Law Enforcement	1.50000			24	0	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)				25	236,311	233,927	
Ag Land	3.00375			26	494	494	63 3.00289
Total General Fund Tax Levies (25 + 26)				27	236,805	234,421	
Special Revenue Levies							
Emergency (if general fund at levy limit)	0.27000			28	0	0	64 0.00000
Police & Fire Retirement	Amt Nec			29	0	0	0.00000
FICA & IPERS (if general fund at levy limit)	Amt Nec			30	16,000	15,839	0.60493
Other Employee Benefits	Amt Nec			31	0	0	0.00000
Total Employee Benefit Levies (29,30,31)				32	16,000	15,839	65 0.60493
Sub Total Special Revenue Levies (28+32)				33	16,000	15,839	
As Req		With Gas & Elec Valuation	Without Gas & Elec Valuation				
SSMID 1		0	0	34	0	0	66 0.00000
SSMID 2		0	0	35	0	0	67 0.00000
SSMID 3		0	0	36	0	0	68 0.00000
SSMID 4		0	0	37	0	0	69 0.00000
SSMID 5		0	0	555	0	0	565 0.00000
SSMID 6		0	0	556	0	0	566 0.00000
SSMID 7		0	0	1177	0	0	1179 0.00000
SSMID 8		0	0	1185	0	0	1187 0.00000
Total Special Revenue Levies				39	16,000	15,839	
Debt Service Levy 76.10(6)	Amt Nec			40	0	0	70 0.00000
Capital Projects (Capital Improv. Reserve)	0.67500			41	0	0	71 0.00000
Total Property Taxes (27+39+40+41)				42	252,805	250,260	72 9.53938

(Signature)

(Date)

(County Auditor)

(Date)

NOTICE OF PUBLIC HEARING - CITY OF MERRILL - PROPOSED PROPERTY TAX LEVY**Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 1/30/2023 **Meeting Time:** 07:00 PM **Meeting Location:** Merrill City Hall 608 Main Street Merrill, IA 51038

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
merrillioowa.orgCity Telephone Number
(712) 938-2514

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	27,346,116	26,449,278	26,449,278	
Tax Levies:				
Regular General	221,504	221,504	221,445	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	3,692	3,692	3,690	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	12,000	12,000	18,500	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	0	0	0	
Police & Fire Retirement	0	0	0	
FICA & IPERS	10,000	10,000	16,000	
Other Employee Benefits	0	0	0	
Total Tax Levy	247,196	247,196	259,635	5.03
Tax Rate	9.03953	9.34604	9.81633	

Explanation of significant increases in the budget:

Requesting increase in FICA & IPERS and Liability, Property & Self-Insurance Costs due to increase in rates.

If applicable, the above notice also available online at:

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*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

FUND BALANCE

City Name: MERRILL

Fiscal Year July 1, 2023 - June 30, 2024

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2022										
Beginning Fund Balance July 1	1	218,722	238,379	0	0	0	0	457,101	90,308	547,409
Actual Revenues Except Beg Balance	2	717,480	223,208	0	0	0	0	940,688	246,432	1,187,120
Actual Expenditures Except End Balance	3	566,052	108,713	0	0	0	0	674,765	239,664	914,429
Ending Fund Balance June 30	4	370,150	352,874	0	0	0	0	723,024	97,076	820,100
Re-Estimated FY 2023										
Beginning Fund Balance	5	370,150	352,874	0	0	0	0	723,024	97,076	820,100
Re-Est Revenues	6	614,734	472,232	0	0	0	0	1,086,966	0	1,086,966
Re-Est Expenditures	7	591,399	122,436	0	0	0	0	713,835	0	713,835
Ending Fund Balance	8	393,485	702,670	0	0	0	0	1,096,155	97,076	1,193,231
Budget FY 2024										
Beginning Fund Balance	9	393,485	702,670	0	0	0	0	1,096,155	97,076	1,193,231
Revenues	10	683,485	109,260	0	46,034	0	0	838,779	267,853	1,106,632
Expenditures	11	658,095	109,174	0	46,034	0	0	813,303	234,314	1,047,617
Ending Fund Balance	12	418,875	702,756	0	0	0	0	1,121,631	130,615	1,252,246

LOCAL EMC SUPPORT

City Name: MERRILL

Fiscal Year July 1, 2023 - June 30, 2024

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2024	0	0

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

City Name: MERRILL

Fiscal Year July 1, 2022 - June 30, 2023

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2023	ACTUAL 2022
PUBLIC SAFETY									
Police Department/Crime Prevention	1 154,908	0				0		154,908	99,673
Jail	2 5,000	0				0		5,000	0
Emergency Management	3 0	0				0		0	48,162
Flood Control	4 0	0				0		0	0
Fire Department	5 79,250	0				0		79,250	90,873
Ambulance	6 24,300	0				0		24,300	13,951
Building Inspections	7 200	0				0		200	0
Miscellaneous Protective Services	8 0	0				0		0	0
Animal Control	9 100	0				0		100	0
Other Public Safety	10 0	0				0		0	5,019
TOTAL (lines 1 - 10)	11 263,758	0				0		263,758	257,678
PUBLIC WORKS									
Roads, Bridges, & Sidewalks	12	101,436				0		101,436	92,400
Parking - Meter and Off-Street	13 0	0				0		0	0
Street Lighting	14 0	14,000				0		14,000	12,398
Traffic Control and Safety	15 0	0				0		0	0
Snow Removal	16 0	6,000				0		6,000	3,113
Highway Engineering	17 0	0				0		0	0
Street Cleaning	18 0	1,000				0		1,000	580
Airport (if not Enterprise)	19 0	0				0		0	0
Garbage (if not Enterprise)	20 68,300	0				0		68,300	63,777
Other Public Works	21 0	0				0		0	545
TOTAL (lines 12 - 21)	22 68,300	122,436				0		190,736	172,813
HEALTH & SOCIAL SERVICES									
Welfare Assistance	23 0	0				0		0	0
City Hospital	24 0	0				0		0	0
Payments to Private Hospitals	25 0	0				0		0	0
Health Regulation and Inspection	26 0	0				0		0	0
Water, Air, and Mosquito Control	27 0	0				0		0	0
Community Mental Health	28 0	0				0		0	0
Other Health and Social Services	29 0	0				0		0	0
TOTAL (lines 23 - 29)	30 0	0				0		0	0
CULTURE & RECREATION									
Library Services	31 30,550	0				0		30,550	25,985
Museum, Band and Theater	32 0	0				0		0	0
Parks	33 32,063	0				0		32,063	35,094
Recreation	34 0	0				0		0	0
Cemetery	35 3,000	0				0		3,000	0
Community Center, Zoo, & Marina	36 29,200	0				0		29,200	33,626
Other Culture and Recreation	37 0	0				0		0	0
TOTAL (lines 31 - 37)	38 94,813	0				0		94,813	94,705

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2

City Name: MERRILL
Fiscal Year July 1, 2022 - June 30, 2023

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2023	ACTUAL 2022
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39	500	0	0			0		500	765
Economic Development	40	7,000	0	0			0		7,000	4,342
Housing and Urban Renewal	41	0	0	0			0		0	0
Planning & Zoning	42	0	0	0			0		0	0
Other Com & Econ Development	43	0	0	0			0		0	0
TIF Rebates	44	0	0	0			0		0	0
TOTAL (lines 39 - 44)	45	7,500	0	0			0		7,500	5,107
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	4,571	0	0			0		4,571	4,511
Clerk, Treasurer, & Finance Adm.	47	34,157	0	0			0		34,157	25,132
Elections	48	1,000	0	0			0		1,000	0
Legal Services & City Attorney	49	7,000	0	0			0		7,000	7,065
City Hall & General Buildings	50	8,500	0	0			0		8,500	17,282
Tort Liability	51	101,800	0	0			0		101,800	0
Other General Government	52	0	0	0			0		0	81,722
TOTAL (lines 46 - 52)	53	157,028	0	0			0		157,028	135,712
DEBT SERVICE										
Gov Capital Projects	54	0	0	0	0		0		0	0
TIF Capital Projects	55	0	0	0			0		0	0
TOTAL CAPITAL PROJECTS	56	0	0	0			0		0	0
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	57	0	0	0			0		0	0
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58	591,399	122,436	0	0	0	0		713,835	666,015
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF										
Water Utility	59							0	0	84,665
Sewer Utility	60							0	0	52,459
Electric Utility	61							0	0	0
Gas Utility	62							0	0	0
Airport	63							0	0	0
Landfill/Garbage	64							0	0	0
Transit	65							0	0	0
Cable TV, Internet & Telephone	66							0	0	0
Housing Authority	67							0	0	0
Storm Water Utility	68							0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0
Enterprise DEBT SERVICE	70							0	0	102,540
Enterprise CAPITAL PROJECTS	71							0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73							0	0	239,664
TOTAL ALL EXPENDITURES (lines 58+73)	74	591,399	122,436	0	0	0	0	0	713,835	905,679
Regular Transfers Out	75	0	0	0	0	0	0	0	0	8,750
Internal TIF Loan Transfers Out	76	0	0	0	0	0	0	0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	8,750
Total Expenditures and Other Fin Uses (lines 74+77)	78	591,399	122,436	0	0	0	0	0	713,835	914,429
Ending Fund Balance June 30	79	393,485	702,670	0	0	0	0	97,076	1,193,231	820,100

RE-ESTIMATED REVENUES DETAIL

City Name: MERRILL

Fiscal Year July 1, 2022 - June 30, 2023

REVENUES & OTHER FINANCING SOURCES	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2023	ACTUAL 2022
Taxes Levied on Property	1 221,504	16,172		0	0			237,676	215,198
Less: Uncollected Property Taxes - Levy Year	2 0	0		0	0			0	0
Net Current Property Taxes (line 1 minus line 2)	3 221,504	16,172		0	0			237,676	215,198
Delinquent Property Taxes	4 0	0		0	0			0	0
TIF Revenues	5		0					0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6 2,363	0		0	0			2,363	2,188
Utility franchise tax (Iowa Code Chapter 364.2)	7 2,400	0		0	0			2,400	1,219
Parimutuel wager tax	8 0	0		0	0			0	0
Gaming wager tax	9 0	0		0	0			0	0
Mobile Home Taxes	10 0	0		0	0			0	0
Hotel/Motel Taxes	11 0	0		0	0			0	0
Other Local Option Taxes	12 90,000	0		0	0			90,000	112,218
Subtotal - Other City Taxes (lines 6 thru 12)	13 94,763	0		0	0			94,763	115,625
Licenses & Permits	14 600	0					0	600	1,983
Use of Money & Property	15 48,250	0	0	0	0	0	0	48,250	73,543
Intergovernmental:									
Federal Grants & Reimbursements	16 0	0		0	0		0	0	54,469
Road Use Taxes	17	86,000						86,000	102,334
Other State Grants & Reimbursements	18 66,900	0	0	0	0		0	66,900	3,483
Local Grants & Reimbursements	19 86,017	0	0	0	0		0	86,017	137,765
Subtotal - Intergovernmental (lines 16 thru 19)	20 152,917	86,000	0	0	0		0	238,917	298,051
Charges for Fees & Service:									
Water Utility	21 0	124,000		0	0	0	0	124,000	92,054
Sewer Utility	22 0	246,060		0	0	0	0	246,060	152,471
Electric Utility	23 0	0		0	0	0	0	0	0
Gas Utility	24 0	0		0	0	0	0	0	0
Parking	25 0	0		0	0	0	0	0	0
Airport	26 0	0		0	0	0	0	0	0
Landfill/Garbage	27 72,100	0		0	0	0	0	72,100	69,143
Hospital	28 0	0		0	0	0	0	0	0
Transit	29 0	0		0	0	0	0	0	0
Cable TV, Internet & Telephone	30 0	0		0	0	0	0	0	0
Housing Authority	31 0	0		0	0	0	0	0	0
Storm Water Utility	32 0	0		0	0	0	0	0	0
Other Fees & Charges for Service	33 16,850	0		0	0	0	0	16,850	40,589
Subtotal - Charges for Service (lines 21 thru 33)	34 88,950	370,060		0	0	0	0	459,010	354,257
Special Assessments	35 0	0		0	0	0	0	0	0
Miscellaneous	36 7,750	0		0	0	0	0	7,750	119,713
Other Financing Sources:									
Regular Operating Transfers In	37 0	0		0	0	0	0	0	8,750
Internal TIF Loan Transfers In	38 0	0	0	0	0	0	0	0	0
Subtotal ALL Operating Transfers In	39 0	0	0	0	0	0	0	0	8,750
Proceeds of Debt (Excluding TIF Internal Borrowing)	40 0	0	0	0	0	0	0	0	0
Proceeds of Capital Asset Sales	41 0	0	0	0	0	0	0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	42 0	0	0	0	0	0	0	0	8,750
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43 614,734	472,232	0	0	0	0	0	1,086,966	1,187,120
Beginning Fund Balance July 1	44 370,150	352,874	0	0	0	0	97,076	820,100	547,409

EXPENDITURES SCHEDULE PAGE 1

City Name: MERRILL

Fiscal Year July 1, 2023 - June 30, 2024

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2024	RE-ESTIMATED 2023	ACTUAL 2022
PUBLIC SAFETY										
Police Department/Crime Prevention	1 97,697	0				0		97,697	154,908	99,673
Jail	2 0	0				0		0	5,000	0
Emergency Management	3 6,453	0				0		6,453	0	48,162
Flood Control	4 0	0				0		0	0	0
Fire Department	5 78,744	0				0		78,744	79,250	90,873
Ambulance	6 21,430	0				0		21,430	24,300	13,951
Building Inspections	7 300	0				0		300	200	0
Miscellaneous Protective Services	8 0	0				0		0	0	0
Animal Control	9 0	0				0		0	100	0
Other Public Safety	10 0	0				0		0	0	5,019
TOTAL (lines 1 - 10)	11 204,624	0				0		204,624	263,758	257,678
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12 0	77,087				0		77,087	101,436	92,400
Parking - Meter and Off-Street	13 0	0				0		0	0	0
Street Lighting	14 0	14,000				0		14,000	14,000	12,398
Traffic Control and Safety	15 0	0				0		0	0	0
Snow Removal	16 0	5,000				0		5,000	6,000	3,113
Highway Engineering	17 0	0				0		0	0	0
Street Cleaning	18 0	1,000				0		1,000	1,000	580
Airport	19 0	0				0		0	0	0
Garbage (if not Enterprise)	20 80,000	0				0		80,000	68,300	63,777
Other Public Works	21 500	0				0		500	0	545
TOTAL (lines 12 - 21)	22 80,500	97,087				0		177,587	190,736	172,813
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23 0	0				0		0	0	0
City Hospital	24 0	0				0		0	0	0
Payments to Private Hospitals	25 0	0				0		0	0	0
Health Regulation and Inspection	26 0	0				0		0	0	0
Water, Air, and Mosquito Control	27 3,500	0				0		3,500	0	0
Community Mental Health	28 0	0				0		0	0	0
Other Health and Social Services	29 0	0				0		0	0	0
TOTAL (lines 23 - 29)	30 3,500	0				0		3,500	0	0
CULTURE & RECREATION										
Library Services	31 34,468	0				0		34,468	30,550	25,985
Museum, Band and Theater	32 0	0				0		0	0	0
Parks	33 40,779	0				0		40,779	32,063	35,094
Recreation	34 0	0				0		0	0	0
Cemetery	35 3,500	0				0		3,500	3,000	0
Community Center, Zoo, & Marina	36 33,835	0				0		33,835	29,200	33,626
Other Culture and Recreation	37 0	0				0		0	0	0
TOTAL (lines 31 - 37)	38 112,582	0				0		112,582	94,813	94,705

EXPENDITURES SCHEDULE PAGE 2

City Name: MERRILL

Fiscal Year July 1, 2023 - June 30, 2024

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2024	RE-ESTIMATED 2023	ACTUAL 2022
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	500	0	0			0		500	500	765
Economic Development	40	7,000	0	0			0		7,000	7,000	4,342
Housing and Urban Renewal	41	0	0	0			0		0	0	0
Planning & Zoning	42	0	0	0			0		0	0	0
Other Com & Econ Development	43	0	0	0			0		0	0	0
TIF Rebates	44	0	0	0			0		0	0	0
TOTAL (lines 39 - 44)	45	7,500	0	0			0		7,500	7,500	5,107
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	4,410	0	0			0		4,410	4,571	4,511
Clerk, Treasurer, & Finance Adm.	47	55,344	0	0			0		55,344	34,157	25,132
Elections	48	1,000	0	0			0		1,000	1,000	0
Legal Services & City Attorney	49	7,000	0	0			0		7,000	7,000	7,065
City Hall & General Buildings	50	75,601	0	0			0		75,601	8,500	17,282
Tort Liability	51	60,000	0	0			0		60,000	101,800	0
Other General Government	52	0	0	0			0		0	0	81,722
TOTAL (lines 46 - 52)	53	203,355	0	0			0		203,355	157,028	135,712
DEBT SERVICE											
Gov Capital Projects	54		0	0	46,034		0		46,034	0	0
TIF Capital Projects	55	0	0	0		0	0		0	0	0
TOTAL CAPITAL PROJECTS	56	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	0	0		0	0		0	0	0
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59										
Sewer Utility	60							98,162	98,162	0	84,665
Electric Utility	61							136,152	136,152	0	52,459
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	102,540
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73							234,314	234,314	0	239,664
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	612,061	97,087	0	46,034	0	0	234,314	989,496	713,835	905,679
Regular Transfers Out	75	46,034	12,087		0	0	0	58,121	0	0	8,750
Internal TIF Loan / Repayment Transfers Out	76	0		0	0	0	0	0	0	0	0
Total ALL Transfers Out	77	46,034	12,087		0	0	0	58,121	0	0	8,750
Total Expenditures & Fund Transfers Out (lines 74+77)	78	658,095	109,174	0	46,034	0	0	234,314	1,047,617	713,835	914,429
Ending Fund Balance June 30	79	418,875	702,756	0	0	0	0	130,615	1,252,246	1,193,231	820,100

REVENUES DETAIL

City Name: MERRILL

Fiscal Year July 1, 2023 - June 30, 2024

	GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2024	RE-ESTIMATED 2023	ACTUAL 2022
REVENUES & OTHER FINANCING SOURCES										
1	234,421	15,839		0	0			250,260	237,676	215,198
Taxes Levied on Property										
2	0	0		0	0			0	0	0
Less: Uncollected Property Taxes - Levy Year										
3	234,421	15,839		0	0			250,260	237,676	215,198
Net Current Property Taxes (line 1 minus line 2)										
4	0	0		0	0			0	0	0
Delinquent Property Taxes										
5			0					0	0	0
TIF Revenues										
Other City Taxes:										
6	2,384	161		0	0			2,545	2,363	2,188
Utility Tax Replacement Excise Taxes										
7	1,200	0		0	0			1,200	2,400	1,219
Utility franchise tax (Iowa Code Chapter 364.2)										
8	0	0		0	0			0	0	0
Parimutuel wager tax										
9	0	0		0	0			0	0	0
Gaming wager tax										
10	0	0		0	0			0	0	0
Mobile Home Taxes										
11	0	0		0	0			0	0	0
Hotel/Motel Taxes										
12	91,788	0		0	0			91,788	90,000	112,218
Other Local Option Taxes										
13	95,372	161		0	0			95,533	94,763	115,625
Subtotal - Other City Taxes (lines 6 thru 12)										
14	1,610	0					0	1,610	600	1,983
Licenses & Permits										
15	58,852	50	0	0	0	0	0	58,902	48,250	73,543
Use of Money & Property										
Intergovernmental:										
16	0	0		0	0		0	0	0	54,469
Federal Grants & Reimbursements										
17		93,210						93,210	86,000	102,334
Road Use Taxes										
18	67,100	0	0	0	0		0	67,100	66,900	3,483
Other State Grants & Reimbursements										
19	95,020	0		0	0		0	95,020	86,017	137,765
Local Grants & Reimbursements										
20	162,120	93,210	0	0	0		0	255,330	238,917	298,051
Subtotal - Intergovernmental (lines 16 thru 19)										
Charges for Fees & Service:										
21	0	0		0	0	0	102,063	102,063	124,000	92,054
Water Utility										
22	0	0		0	0	0	157,963	157,963	246,060	152,471
Sewer Utility										
23	0	0		0	0	0	0	0	0	0
Electric Utility										
24	0	0		0	0	0	0	0	0	0
Gas Utility										
25	0	0		0	0	0	0	0	0	0
Parking										
26	0	0		0	0	0	0	0	0	0
Airport										
27	80,000	0		0	0	0	0	80,000	72,100	69,143
Landfill/Garbage										
28	0	0		0	0	0	0	0	0	0
Hospital										
29	0	0		0	0	0	0	0	0	0
Transit										
30	0	0		0	0	0	0	0	0	0
Cable TV, Internet & Telephone										
31	0	0		0	0	0	0	0	0	0
Housing Authority										
32	0	0		0	0	0	0	0	0	0
Storm Water Utility										
33	34,900	0		0	0	0	0	34,900	16,850	40,589
Other Fees & Charges for Service										
34	114,900	0		0	0	0	260,026	374,926	459,010	354,257
Subtotal - Charges for Service (lines 21 thru 33)										
35	0	0		0	0	0	0	0	0	0
Special Assessments										
36	11,950	0		0	0	0	0	11,950	7,750	119,713
Miscellaneous										
Other Financing Sources:										
37	4,260	0		46,034	0	0	7,827	58,121	0	8,750
Regular Operating Transfers In										
38	0	0	0	0	0	0	0	0	0	0
Internal TIF Loan Transfers In										
39	4,260	0	0	46,034	0	0	7,827	58,121	0	8,750
Subtotal ALL Operating Transfers In										
40	0	0		0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)										
41	0	0		0	0	0	0	0	0	0
Proceeds of Capital Asset Sales										
42	4,260	0		46,034	0	0	7,827	58,121	0	8,750
Subtotal-Other Financing Sources (lines 38 thru 40)										
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)										
43	683,485	109,260	0	46,034	0	0	267,853	1,106,632	1,086,966	1,187,120
Beginning Fund Balance July 1										
44	393,485	702,670	0	0	0	0	97,076	1,193,231	820,100	547,409
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)										
45	1,076,970	811,930	0	46,034	0	0	364,929	2,299,863	1,907,066	1,734,529

ADOPTED BUDGET SUMMARY

City Name: MERRILL

Fiscal Year July 1, 2023 - June 30, 2024

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2024	RE-ESTIMATED 2023	ACTUAL 2022
Revenues & Other Financing Sources										
Taxes Levied on Property	1 234,421	15,839		0	0			250,260	237,676	215,198
Less: Uncollected Property Taxes-Levy Year	2 0	0		0	0			0	0	0
Net Current Property Taxes	3 234,421	15,839		0	0			250,260	237,676	215,198
Delinquent Property Taxes	4 0	0		0	0			0	0	0
TIF Revenues	5		0					0	0	0
Other City Taxes	6 95,372	161		0	0			95,333	94,763	115,625
Licenses & Permits	7 1,610	0					0	1,610	600	1,983
Use of Money and Property	8 58,852	50	0	0	0	0	0	58,902	48,250	73,543
Intergovernmental	9 162,120	93,210	0	0	0		0	255,330	238,917	298,051
Charges for Fees & Service	10 114,900	0	0	0	0	0	260,026	374,926	459,010	354,257
Special Assessments	11 0	0		0	0		0	0	0	0
Miscellaneous	12 11,950	0	0	0	0	0	0	11,950	7,750	119,713
Sub-Total Revenues	13 679,225	109,260	0	0	0	0	260,026	1,048,511	1,086,966	1,178,370
Other Financing Sources:										
Total Transfers In	14 4,260	0	0	46,034	0	0	7,827	58,121	0	8,750
Proceeds of Debt	15 0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16 0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17 683,485	109,260	0	46,034	0	0	267,853	1,106,632	1,086,966	1,187,120
Expenditures & Other Financing Uses										
Public Safety	18 204,624	0	0			0		204,624	263,758	257,678
Public Works	19 80,500	97,087	0			0		177,587	190,736	172,813
Health and Social Services	20 3,500	0	0			0		3,500	0	0
Culture and Recreation	21 112,582	0	0			0		112,582	94,813	94,705
Community and Economic Development	22 7,500	0	0			0		7,500	7,500	5,107
General Government	23 203,355	0	0			0		203,355	157,028	135,712
Debt Service	24 0	0	0	46,034		0		46,034	0	0
Capital Projects	25 0	0	0	0	0	0		0	0	0
Total Government Activities Expenditures	26 612,061	97,087	0	46,034	0	0		755,182	713,835	666,015
Business Type Proprietary: Enterprise & ISF	27									
Total Gov & Bus Type Expenditures	28 612,061	97,087	0	46,034	0	0	234,314	234,314	0	239,664
Total Transfers Out	29 46,034	12,087	0	0	0	0	234,314	989,496	713,835	905,679
Total ALL Expenditures/Fund Transfers Out	30 658,095	109,174	0	46,034	0	0	234,314	58,121	0	8,750
Excess Revenues & Other Sources Over	31							1,047,617	713,835	914,429
(Under) Expenditures/Transfers Out	32 25,390	86	0	0	0	0	33,539	59,015	373,131	272,691
Beginning Fund Balance July 1	33 393,485	702,670	0	0	0	0	97,076	1,193,231	820,100	547,409
Ending Fund Balance June 30	34 418,875	702,756	0	0	0	0	130,615	1,252,246	1,193,231	820,100

LONG TERM DEBT SCHEDULE - LT DEBT1
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
SEWER LOAN C0911R	1	1,300,000	NON-GO	0	58,000	21,220	79,220	0	0	79,220	0
SEWER LOAN C1145R	2	125,000	NON-GO	0	5,000	1,820	6,820	0	0	6,820	0
	3		-				0				0
	4		-				0				0
	5		-				0				0
	6		-				0				0
	7		-				0				0
	8		-				0				0
	9		-				0				0
	10		-				0				0
	11		-				0				0
	12		-				0				0
	13		-				0				0
	14		-				0				0
	15		-				0				0
	16		-				0				0
	17		-				0				0
	18		-				0				0
	19		-				0				0
	20		-				0				0
	21		-				0				0
	22		-				0				0
	23		-				0				0
	24		-				0				0
	25		-				0				0
	26		-				0				0
	27		-				0				0
	28		-				0				0
	29		-				0				0
	30		-				0				0
TOTALS					63,000	23,040	86,040	0	0	86,040	0

LONG TERM DEBT SCHEDULE - LT DEBT2
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31	-				0				0
	32	-				0				0
	33	-				0				0
	34	-				0				0
	35	-				0				0
	36	-				0				0
	37	-				0				0
	38	-				0				0
	39	-				0				0
	40	-				0				0
	41	-				0				0
	42	-				0				0
	43	-				0				0
	44	-				0				0
	45	-				0				0
	46	-				0				0
	47	-				0				0
	48	-				0				0
	49	-				0				0
	50	-				0				0
	51	-				0				0
	52	-				0				0
	53	-				0				0
	54	-				0				0
	55	-				0				0
	56	-				0				0
	57	-				0				0
	58	-				0				0
	59	-				0				0
	60	-				0				0
TOTALS				63,000	23,040	86,040	0	0	86,040	0

LONG TERM DEBT SCHEDULE - LT DEBT3
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61	-				0				0
	62	-				0				0
	63	-				0				0
	64	-				0				0
	65	-				0				0
	66	-				0				0
	67	-				0				0
	68	-				0				0
	69	-				0				0
	70	-				0				0
	71	-				0				0
	72	-				0				0
	73	-				0				0
	74	-				0				0
	75	-				0				0
	76	-				0				0
	77	-				0				0
	78	-				0				0
	79	-				0				0
	80	-				0				0
	81	-				0				0
	82	-				0				0
	83	-				0				0
	84	-				0				0
	85	-				0				0
	86	-				0				0
	87	-				0				0
	88	-				0				0
	89	-				0				0
	90	-				0				0
TOTALS				63,000	23,040	86,040	0	0	86,040	0

LONG TERM DEBT SCHEDULE - LT DEBT4
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91	-	-				0				0
	92	-	-				0				0
	93	-	-				0				0
	94	-	-				0				0
	95	-	-				0				0
	96	-	-				0				0
	97	-	-				0				0
	98	-	-				0				0
	99	-	-				0				0
	100	-	-				0				0
	101	-	-				0				0
	102	-	-				0				0
	103	-	-				0				0
	104	-	-				0				0
	105	-	-				0				0
	106	-	-				0				0
	107	-	-				0				0
	108	-	-				0				0
	109	-	-				0				0
	110	-	-				0				0
	111	-	-				0				0
	112	-	-				0				0
	113	-	-				0				0
	114	-	-				0				0
	115	-	-				0				0
	116	-	-				0				0
	117	-	-				0				0
	118	-	-				0				0
	119	-	-				0				0
	120	-	-				0				0
TOTALS					63,000	23,040	86,040	0	0	86,040	0

LONG TERM DEBT SCHEDULE - LT DEBT5
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121	-				0				0
	122	-				0				0
	123	-				0				0
	124	-				0				0
	125	-				0				0
	126	-				0				0
	127	-				0				0
	128	-				0				0
	129	-				0				0
	130	-				0				0
	131	-				0				0
	132	-				0				0
	133	-				0				0
	134	-				0				0
	135	-				0				0
	136	-				0				0
	137	-				0				0
	138	-				0				0
	139	-				0				0
	140	-				0				0
	141	-				0				0
	142	-				0				0
	143	-				0				0
	144	-				0				0
	145	-				0				0
	146	-				0				0
	147	-				0				0
	148	-				0				0
	149	-				0				0
	150	-				0				0
TOTALS				63,000	23,040	86,040	0	0	86,040	0

LONG TERM DEBT SCHEDULE - LT DEBT6
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151	-				0				0
	152	-				0				0
	153	-				0				0
	154	-				0				0
	155	-				0				0
	156	-				0				0
	157	-				0				0
	158	-				0				0
	159	-				0				0
	160	-				0				0
	161	-				0				0
	162	-				0				0
	163	-				0				0
	164	-				0				0
	165	-				0				0
	166	-				0				0
	167	-				0				0
	168	-				0				0
	169	-				0				0
	170	-				0				0
	171	-				0				0
	172	-				0				0
	173	-				0				0
	174	-				0				0
	175	-				0				0
	176	-				0				0
	177	-				0				0
	178	-				0				0
	179	-				0				0
	180	-				0				0
TOTALS				63,000	23,040	86,040	0	0	86,040	0

LONG TERM DEBT SCHEDULE - LT DEBT7
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181	-				0				0
	182	-				0				0
	183	-				0				0
	184	-				0				0
	185	-				0				0
	186	-				0				0
	187	-				0				0
	188	-				0				0
	189	-				0				0
	190	-				0				0
	191	-				0				0
	192	-				0				0
	193	-				0				0
	194	-				0				0
	195	-				0				0
	196	-				0				0
	197	-				0				0
	198	-				0				0
	199	-				0				0
	200	-				0				0
	201	-				0				0
	202	-				0				0
	203	-				0				0
	204	-				0				0
	205	-				0				0
	206	-				0				0
	207	-				0				0
	208	-				0				0
	209	-				0				0
	210	-				0				0
TOTALS				63,000	23,040	86,040	0	0	86,040	0

LONG TERM DEBT SCHEDULE - GRAND TOTALS
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2024	Interest Due FY 2024	Total Obligation Due FY 2024	Bond Reg./ Paying Agent Fees Due FY 2024	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	0	0	0	0	0	0	0
NON GO - TOTAL	63,000	23,040	86,040	0	0	86,040	0
GRAND - TOTAL	63,000	23,040	86,040	0	0	86,040	0

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2023 - June 30, 2024

City of: MERRILL

The City Council will conduct a public hearing on the proposed Budget at: City Hall 608 Main St Merrill, IA 51038 Meeting Date: 3/20/2023 Meeting Time: 07:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				9.53938
The estimated tax levy rate per \$1000 valuation on Agricultural land is				3.00289
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (712) 938-2514	City Clerk/Finance Officer's NAME Angela Gray			
		Budget FY 2024	Re-estimated FY 2023	Actual FY 2022
Revenues & Other Financing Sources				
Taxes Levied on Property	1	250,260	237,676	215,198
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	250,260	237,676	215,198
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	95,533	94,763	115,625
Licenses & Permits	7	1,610	600	1,983
Use of Money and Property	8	58,902	48,250	73,543
Intergovernmental	9	255,330	238,917	298,051
Charges for Fees & Service	10	374,926	459,010	354,257
Special Assessments	11	0	0	0
Miscellaneous	12	11,950	7,750	119,713
Other Financing Sources	13	0	0	0
Transfers In	14	58,121	0	8,750
Total Revenues and Other Sources	15	1,106,632	1,086,966	1,187,120
Expenditures & Other Financing Uses				
Public Safety	16	204,624	263,758	257,678
Public Works	17	177,587	190,736	172,813
Health and Social Services	18	3,500	0	0
Culture and Recreation	19	112,582	94,813	94,705
Community and Economic Development	20	7,500	7,500	5,107
General Government	21	203,355	157,028	135,712
Debt Service	22	46,034	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	755,182	713,835	666,015
Business Type / Enterprises	25	234,314	0	239,664
Total ALL Expenditures	26	989,496	713,835	905,679
Transfers Out	27	58,121	0	8,750
Total ALL Expenditures/Transfers Out	28	1,047,617	713,835	914,429
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	59,015	373,131	272,691
Beginning Fund Balance July 1	30	1,193,231	820,100	547,409
Ending Fund Balance June 30	31	1,252,246	1,193,231	820,100