

NOTICE OF PUBLIC HEARING - CITY OF MERRILL - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 1/30/2023 **Meeting Time:** 07:00 PM **Meeting Location:** Merrill City Hall 608 Main Street Merrill, IA 51038

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
merrilliowa@org

City Telephone Number
(712) 938-2814

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	27,346,116	27,338,789	27,338,789	
Tax Levies:				
Regular General	221,504	221,504	221,445	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	3,692	3,692	3,690	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	12,000	12,000	18,500	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	0	0	0	
Police & Fire Retirement	0	0	0	
FICA & IPERS	10,000	10,000	16,000	
Other Employee Benefits	0	0	0	
Total Tax Levy	247,196	247,196	259,635	5.03
Tax Rate	9.03953	9.04195	9.49691	

Explanation of significant increases in the budget:

Requesting increase in FICA & IPERS and Liability, Property & Self-Insurance Costs due to increase in rates.

If applicable, the above notice also available online at:

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*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

