

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2023 - June 30, 2024

City of: MERRILL

The City Council will conduct a public hearing on the proposed Budget at: City Hall 608 Main St Merrill, IA 51038 Meeting Date: 3/20/2023 Meeting Time: 07:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	9.53938
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The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.00289
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Phone Number
(712) 938-2514

City Clerk/Finance Officer's NAME
Angela Gray

		Budget FY 2024	Re-estimated FY 2023	Actual FY 2022
Revenues & Other Financing Sources				
Taxes Levied on Property	1	250,260	237,676	215,198
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	250,260	237,676	215,198
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	95,533	94,763	115,625
Licenses & Permits	7	1,610	600	1,983
Use of Money and Property	8	58,902	48,250	73,543
Intergovernmental	9	255,330	238,917	298,051
Charges for Fees & Service	10	374,926	459,010	354,257
Special Assessments	11	0	0	0
Miscellaneous	12	11,950	7,750	119,713
Other Financing Sources	13	0	0	0
Transfers In	14	58,121	0	8,750
Total Revenues and Other Sources	15	1,106,632	1,086,966	1,187,120
Expenditures & Other Financing Uses				
Public Safety	16	204,624	263,758	257,678
Public Works	17	177,587	190,736	172,813
Health and Social Services	18	3,500	0	0
Culture and Recreation	19	112,582	94,813	94,705
Community and Economic Development	20	7,500	7,500	5,107
General Government	21	203,355	157,028	135,712
Debt Service	22	46,034	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	755,182	713,835	666,015
Business Type / Enterprises	25	234,314	0	239,664
Total ALL Expenditures	26	989,496	713,835	905,679
Transfers Out	27	58,121	0	8,750
Total ALL Expenditures/Transfers Out	28	1,047,617	713,835	914,429
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	59,015	373,131	272,691
Beginning Fund Balance July 1	30	1,193,231	820,100	547,409
Ending Fund Balance June 30	31	1,252,246	1,193,231	820,100