

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of MERRILL
Fiscal Year July 1, 2024 - June 30, 2025

The City of MERRILL will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2025

Meeting Date/Time: 5/19/2025 07:00 PM

Contact: Angela Gray

Phone: (712) 938-2514

Meeting Location: City Hall
608 Main St, Merrill, IA

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	270,256	0	270,256
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	270,256	0	270,256
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	104,072	0	104,072
Licenses & Permits	7	1,650	0	1,650
Use of Money & Property	8	74,998	0	74,998
Intergovernmental	9	244,537	90,000	334,537
Charges for Service	10	356,490	0	356,490
Special Assessments	11	0	0	0
Miscellaneous	12	21,350	11,925	33,275
Other Financing Sources	13	0	171,744	171,744
Transfers In	14	181,320	101,686	283,006
Total Revenues & Other Sources	15	1,254,673	375,355	1,630,028
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	197,172	103,144	300,316
Public Works	17	285,525	-64,197	221,328
Health and Social Services	18	0	2,338	2,338
Culture and Recreation	19	108,088	1,925	110,013
Community and Economic Development	20	5,550	2,209	7,759
General Government	21	163,622	9,958	173,580
Debt Service	22	45,911	326	46,237
Capital Projects	23	0	241,744	241,744
Total Government Activities Expenditures	24	805,868	297,447	1,103,315
Business Type/Enterprise	25	250,150	36,587	286,737
Total Gov Activities & Business Expenditures	26	1,056,018	334,034	1,390,052
Transfers Out	27	181,320	101,686	283,006
Total Expenditures/Transfers Out	28	1,237,338	435,720	1,673,058
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	17,335	-60,365	-43,030
Beginning Fund Balance July 1, 2024	30	1,078,404	3,555	1,081,959
Ending Fund Balance June 30, 2025	31	1,095,739	-56,810	1,038,929

Explanation of Changes: REVENUE CHANGES INCLUDE:
09. INTERGOVERNMENTAL: FEMA FUNDING FOR 2024 FLOOD
12. MISC: GRANTS: POLICE DEPARTMENT, BEAUTIFICATION, LIBRARY
13. OTHER FINANCING SOURCES: PROCEEDS FROM DEBT

EXPENDATURE CHANGES INCLUDE:
16. PUBLIC SAFETY: 2024 FLOOD EMERGENCY, EQUIPMENT PURCHASE FOR POLICE DEPARTMENT, EQUIPMENT PURCHASE FOR AMBULANCE
17. PUBLIC WORKS: REALLOCATED MAINT BUILDING EXP TO CAPITAL PROJECTS
19. CULTURE AND REC: LIBRARY BOOKS GRANT
20. COMMUNITY AND ECO DEVELOPMENT: BEAUTIFICATION GRANT FOR FLOWERPOTS
21. GENERAL GOV: NEW CITY SOFTWARE, INCREASED INSURANCE PREMIUMS W/ADDITIONAL EQUIPMENT ADDED
22. DEBT SERVICES: RECALCULATED FIRE DEPT LOAN INTEREST
23. CAPITAL PPOJECTS: MAINTENANCE BUILDING
25. BUSINESS TYPE/ENTERPISE: WELL REPAIRS

TRANSFERS CHANGES INCLUDE LOST TO CAPITAL FOR MAINT SHED AND SEWER TO SEWER SINKING FOR SRF LOANS