Accounts Payable
City of Merrill
608 Main St
Merrill, IA 51038-0000
none

THIS IS NOT AN INVOICE

AFFIDAVIT OF PUBLICATION

#405138 FY25 Annual Financial Report

The undersigned, being first duly sworn on oath, states that Iowa Information Media Group, a corporation duly organized and existing under the laws of the State of Iowa, with its principal place of business in Sheldon, Iowa, the publisher of newspapers of general circulation as identified below, and printed and published in the city of Le Mars, Plymouth county, Iowa, and that a legal notice, a printed copy of which is attached as Exhibit "A" and made part of this affidavit, was printed and published in the publication(s) and editions dated as follows:

405138	Le Mars Sentinel	10/31/25	$237.87

Subscribed and sworn to before me by said Myrna Wagner this 31st day of October, 2025

Myrna Wagner
Management, Le Mars Sentinel

Lori Wiersma
Notary Public in and for State of Iowa

NOTARIAL SEAL
IOWA
LORI WIERSMA
Commission Number 812609
My Commission Expires
09/12/2027

STATE OF IOWA 2025 FINANCIAL REPORT FISCAL YEAR ENDED JUNE 30, 2025 CITY OF MERRILL, IOWA DUE: December 1, 2025	16207500700000 CITY OF MERRILL 608 Main Street MERRILL IA 51038 POPULATION: 717

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS

	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	278199		278,199	270,256
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	278,199		278,199	270,256
Delinquent Property Taxes	0		0	0
TIF Revenues	0		0	0
Other City Taxes	117,084	0	117,084	104,072
Licenses and Permits	1,232	0	1,232	1,650
Use of Money and Property	114,896	970	115,866	74,998
Intergovernmental	206,246	0	206,246	334,537
Charges for Fees and Service	96,238	249,491	345,729	356,490
Special Assessments	3,260	0	3,260	0
Miscellaneous	114,707	13,221	127,928	33,275
Other Financing Sources, Including Transfers in	339,784	114,966	454,750	454,750
Total Revenues and Other Sources	1,271,646	378,648	1,650,294	1,630,028
Expenditures and Other Financing Uses				
Public Safety	283,292		283,292	300,316
Public Works	212,438		212,438	221,328
Health and Social Services	2,338		2,338	2,338
Culture and Recreation	103,935		103,935	110,013
Community and Economic Development	6,234		6,234	7,759
General Government	172,636		172,636	173,580
Debt Service	45,910		45,910	46,237
Capital Projects	199,471		199,471	241,744
Total Governmental Activities Expenditures	1,026,254	0	1,026,254	1,103,315
Business type activities		264,663	264,663	286,737
Total All Expenditures	1,026,254	264,663	1,290,917	1,390,052
Other Financing Uses, Including Transfers Out	181,646	101,360	283,006	283,006
Total All Expenditures/and Other Financing Uses	1,207,900	366,023	1,573,923	1,673,058
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	63,746	12,625	76,371	-43,030
Beginning Fund Balance July 1, 2024	887,327	179,513	1,066,840	1,081,959
Ending Fund Balance June 30, 2025	951,073	192,138	1,143,211	1,038,929

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2025	Amount	Indebtedness at June 30, 2025	Amount
General Obligation Debt	0	Other Long-Term Debt	17,978
Revenue Debt	1,025,000	Short-Term Debt	0
TIF Revenue Debt	0		
		General Obligation Debt Limit	2,970,698

(#405138)

STATE OF IOWA 2025 FINANCIAL REPORT FISCAL YEAR ENDED JUNE 30, 2025 CITY OF MERRILL, IOWA DUE: December 1, 2025	16207500700000 CITY OF MERRILL 608 Main Street MERRILL IA 51038 POPULATION: 717

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS

	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	278,199		278,199	270,256
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	278,199		278,199	270,256
Delinquent Property Taxes	0		0	0
TIF Revenues	0		0	0
Other City Taxes	117,084	0	117,084	104,072
Licenses and Permits	1,232	0	1,232	1,650
Use of Money and Property	114,896	970	115,866	74,998
Intergovernmental	206,246	0	206,246	334,537
Charges for Fees and Service	96,238	249,491	345,729	356,490
Special Assessments	3,260	0	3,260	0
Miscellaneous	114,707	13,221	127,928	33,275
Other Financing Sources	339,784	114,966	454,750	171,744
Transfers In	168,040	114,966	283,006	283,006
Total Revenues and Other Sources	1,271,646	378,648	1,650,294	1,630,028
Expenditures and Other Financing Uses				
Public Safety	283,292		283,292	300,316
Public Works	212,438		212,438	221,328
Health and Social Services	2,338		2,338	2,338
Culture and Recreation	103,935		103,935	110,013
Community and Economic Development	6,234		6,234	7,759
General Government	172,636		172,636	173,580
Debt Service	45,910		45,910	46,237
Capital Projects	199,471		199,471	241,744
Total Governmental Activities Expenditures	1,026,254	0	1,026,254	1,103,315
BUSINESS TYPE ACTIVITIES		264,663	264,663	286,737
Total All Expenditures	1,026,254	264,663	1,290,917	1,390,052
Other Financing Uses	181,646	101,360	283,006	
Transfers Out	181,646	101,360	283,006	283,006
Total All Expenditures/and Other Financing Uses	1,207,900	366,023	1,573,923	1,673,058
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	63,746	12,625	76,371	-43,030
Beginning Fund Balance July 1, 2024	887,327	179,513	1,066,840	1,081,959
Ending Fund Balance June 30, 2025	951,073	192,138	1,143,211	1,038,929

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2025	Amount	Indebtedness at June 30, 2025	Amount
General Obligation Debt	0	Other Long-Term Debt	17,978
Revenue Debt	1,025,000	Short-Term Debt	0
TIF Revenue Debt	0		
		General Obligation Debt Limit	2,970,698

CERTIFICATION

The forgoing report is correct to the best of my knowledge and belief

Angela Gray

Signature of Preparer

Publication

10/31/2025

Printed name of Preparer Angela Gray

Phone Number 712-938-2514

Bruce E. Royaards Mayor

Signature of Mayor or Mayor Pro Tem (Name and Title)

Date Signed 10/28/2025

PLEASE PUBLISH THIS PAGE ONLY

STATE OF IOWA 2025 FINANCIAL REPORT FISCAL YEAR ENDED JUNE 30, 2025 CITY OF MERRILL, IOWA DUE: December 1, 2025	16207500700000 CITY OF MERRILL 608 Main Street MERRILL IA 51038 POPULATION: 717

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS

	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	278,199		278,199	270,256
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	278,199		278,199	270,256
Delinquent Property Taxes	0		0	0
TIF Revenues	0		0	0
Other City Taxes	117,084	0	117,084	104,072
Licenses and Permits	1,232	0	1,232	1,650
Use of Money and Property	114,896	970	115,866	74,998
Intergovernmental	206,246	0	206,246	334,537
Charges for Fees and Service	96,238	249,491	345,729	356,490
Special Assessments	3,260	0	3,260	0
Miscellaneous	114,707	13,221	127,928	33,275
Other Financing Sources	339,784	114,966	454,750	171,744
Transfers In	168,040	114,966	283,006	283,006
Total Revenues and Other Sources	1,271,646	378,648	1,650,294	1,630,028
Expenditures and Other Financing Uses				
Public Safety	283,292		283,292	300,316
Public Works	212,438		212,438	221,328
Health and Social Services	2,338		2,338	2,338
Culture and Recreation	103,935		103,935	110,013
Community and Economic Development	6,234		6,234	7,759
General Government	172,636		172,636	173,580
Debt Service	45,910		45,910	46,237
Capital Projects	199,471		199,471	241,744
Total Governmental Activities Expenditures	1,026,254	0	1,026,254	1,103,315
BUSINESS TYPE ACTIVITIES		264,663	264,663	286,737
Total All Expenditures	1,026,254	264,663	1,290,917	1,390,052
Other Financing Uses	181,646	101,360	283,006	
Transfers Out	181,646	101,360	283,006	283,006
Total All Expenditures/and Other Financing Uses	1,207,900	366,023	1,573,923	1,673,058
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	63,746	12,625	76,371	-43,030
Beginning Fund Balance July 1, 2024	887,327	179,513	1,066,840	1,081,959
Ending Fund Balance June 30, 2025	951,073	192,138	1,143,211	1,038,929

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2025	Amount	Indebtedness at June 30, 2025	Amount
General Obligation Debt	0	Other Long-Term Debt	17,978
Revenue Debt	1,025,000	Short-Term Debt	0
TIF Revenue Debt	0		
		General Obligation Debt Limit	2,970,698

CERTIFICATION

The forgoing report is correct to the best of my knowledge and belief

Signature of Preparer	**Publication** 10/31/2025
Printed name of Preparer Angela Gray	Phone Number 712-938-2514
Signature of Mayor or Mayor Pro Tem (Name and Title)	Date Signed 10/28/2025

PLEASE PUBLISH THIS PAGE ONLY

CITY OF MERRILL
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2025

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section A - Taxes	1										1
Taxes levied on property	2	257,816	20,383					278,199		278,199	2
Less: Uncollected Property Taxes - Levy Year	3							0		0	3
Net Current Property Taxes	4	257,816	20,383		0	0	0	278,199		278,199	4
Delinquent Property Taxes	5							0		0	5
Total Property Tax	6	257,816	20,383		0	0	0	278,199		278,199	6
TIF Revenues	7							0		0	7
Other City Taxes											
Utility Tax Replacement Excise Taxes	8	2,246	178					2,424		2,424	8
Utility Franchise Tax (Chapter 364.2, Code of Iowa)	9	2,423						2,423		2,423	9
Parimutuel Wager Tax	10							0		0	10
Gaming Wager Tax	11							0		0	11
Mobile Home Tax	12							0		0	12
Hotel / Motel Tax	13							0		0	13
Other Local Option Taxes	14		112,237					112,237		112,237	14
Total Other City Taxes	15	4,669	112,415		0	0	0	117,084	0	117,084	15
Section B - Licenses and Permits	16	1,232						1,232		1,232	16
Section C - Use of Money and Property	17										17
Interest	18	12,390	1,375					13,765	970	14,735	18
Rents and Royalties	19	101,131						101,131		101,131	19
Other Miscellaneous Use of Money and Property	20							0		0	20
	21							0		0	21
Total Use of Money and Property	22	113,521	1,375	0	0	0	0	114,896	970	115,866	22
Section D - Intergovernmental	24										24
Federal Grants and Reimbursements	26										26
Federal Grants	27					9,260		9,260		9,260	27
Community Development Block Grants	28							0		0	28
Housing and Urban Development	29							0		0	29
Public Assistance Grants	30							0		0	30
Payment in Lieu of Taxes	31							0		0	31
	32							0		0	32
Total Federal Grants and Reimbursements	33	0	0		0	9,260	0	9,260	0	9,260	33

REVENUE P3

CITY OF MERRILL
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2025

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section D - Intergovernmental - Continued	41										41
State Shared Revenues	43										43
Road Use Taxes	44		101,828					101,828		101,828	44
Other state grants and reimbursements	48										48
State grants	49	1,141						1,141		1,141	49
Iowa Department of Transportation	50							0		0	50
Iowa Department of Natural Resources	51							0		0	51
Iowa Economic Development Authority	52							0		0	52
CEBA grants	53							0		0	53
C&I Replacement and Tier I Business Tax Replacement	54	12,304	976					13,280		13,280	54
	55							0		0	55
	56							0		0	56
	57							0		0	57
	58							0		0	58
	59							0		0	59
Total State	60	13,445	102,804	0	0	0	0	116,249	0	116,249	60
Local Grants and Reimbursements											
County Contributions	63	19,534						19,534		19,534	63
Library Service	64	4,099						4,099		4,099	64
Township Contributions	65	57,104						57,104		57,104	65
Fire/EMT Service	66							0		0	66
	67							0		0	67
	68							0		0	68
	69							0		0	69
Total Local Grants and Reimbursements	70	80,737	0	0	0	0	0	80,737	0	80,737	70
Total Intergovernmental (Sum of lines 33, 60, and 70)	71	94,182	102,804	0	0	9,260	0	206,246	0	206,246	71
Section E -Charges for Fees and Service	72										72
Water	73							0	95,658	95,658	73
Sewer	74							0	153,833	153,833	74
Electric	75							0		0	75
Gas	76							0		0	76
Parking	77							0		0	77
Airport	78							0		0	78
Landfill/garbage	79	78,071						78,071		78,071	79
Hospital	80							0		0	80

CITY OF MERRILL
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2025

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section E - Charges for Fees and Service - Continued	81										81
Transit	82							0		0	82
Cable TV	83							0		0	83
Internet	84							0		0	84
Telephone	85							0		0	85
Housing Authority	86							0		0	86
Storm Water	87							0		0	87
Other:	88										88
Nursing Home	89							0		0	89
Police Service Fees	90	35						35		35	90
Prisoner Care	91							0		0	91
Fire Service Charges	92	1,000						1,000		1,000	92
Ambulance Charges	93	11,411						11,411		11,411	93
Sidewalk Street Repair Charges	94							0		0	94
Housing and Urban Renewal Charges	95							0		0	95
River Port and Terminal Fees	96							0		0	96
Public Scales	97							0		0	97
Cemetery Charges	98							0		0	98
Library Charges	99							0		0	99
Park, Recreation, and Cultural Charges	100	5,610						5,610		5,610	100
Animal Control Charges	101							0		0	101
Other Gen Non-Program	102	111						111		111	102
	103							0		0	103
Total Charges for Service	104	96,238	0	0	0	0	0	96,238	249,491	345,729	104
Section F - Special Assesments	106	3,260						3,260		3,260	106
Section G - Miscellaneous	107										107
Contributions	108	49,943	3,803					53,746	10,721	64,467	108
Deposits and Sales/Fuel Tax Refunds	109	3,210						3,210	2,500	5,710	109
Sale of Property and Merchandise	110							0		0	110
Fines	111	57,751						57,751		57,751	111
Internal Service Charges	112							0		0	112
	113							0		0	113
	114							0		0	114
	115							0		0	115
	116							0		0	116
	117							0		0	117
	118							0		0	118
	119							0		0	119
Total Miscellaneous	120	110,904	3,803	0	0	0	0	114,707	13,221	127,928	120

CITY OF MERRILL
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2025

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Total All Revenues (Sum of lines 6, 7, 15,16,22, 71, 104, 106, and 120)	121	681,822	240,780	0	0	9,260	0	931,862	263,682	1,195,544	121
Section H - Other Financing Sources	123										123
Proceeds of capital asset sales	124							0		0	124
Proceeds of long-term debt (Excluding TIF internal borrowing)	125							0		0	125
Proceeds of anticipatory warrants or other short-term debt	126					171,744		171,744		171,744	126
Regular transfers in and interfund loans	127	15,492	36,311		46,237	70,000		168,040	114,966	283,006	127
Internal TIF loans and transfers in	128							0		0	128
	129							0		0	129
	130							0		0	130
Total Other Financing Sources	131	15,492	36,311	0	46,237	241,744	0	339,784	114,966	454,750	131
Total Revenues Except for Beginning Balances (Sum of lines 121 and 131)	132	697,314	277,091	0	46,237	251,004	0	1,271,646	378,648	1,650,294	132
Beginning Fund Balance July 1, 2024	134	384,426	502,777		124			887,327	179,513	1,066,840	134
Total Revenues and Other Financing Sources (Sum of lines 132 and 134)	136	1,081,740	779,868	0	46,361	251,004	0	2,158,973	558,161	2,717,134	136

CITY OF MERRILL
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2025

NON-GAAP/CASH BASIS

Item Description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section A - Public Safety	1										1
Police Department/Crime Prevention	2	134,867						134,867		134,867	2
Jail	3							0		0	3
Emergency Management	4					80,776		80,776		80,776	4
Flood control	5							0		0	5
Fire Department	6	36,083						36,083		36,083	6
Ambulance	7	25,113						25,113		25,113	7
Building Inspections	8							0		0	8
Miscellaneous Protective Services	9							0		0	9
Animal Control	10							0		0	10
Other Public Safety	11	6,453						6,453		6,453	11
	12							0		0	12
	13							0		0	13
Total Public Safety	14	202,516	0		0	80,776	0	283,292		283,292	14
Section B - Public Works	15										15
Roads, Bridges, Sidewalks	16		117,933					117,933		117,933	16
Parking Meter and Off-Street	17							0		0	17
Street Lighting	18		13,845					13,845		13,845	18
Traffic Control Safety	19							0		0	19
Snow Removal	20		4,223					4,223		4,223	20
Highway Engineering	21							0		0	21
Street Cleaning	22		66					66		66	22
Airport (if not an enterprise)	23							0		0	23
Garbage (if not an enterprise)	24	75,471						75,471		75,471	24
Other Public Works	25	900						900		900	25
	26							0		0	26
	27							0		0	27
Total Public Works	28	76,371	136,067		0	0	0	212,438		212,438	28
Section C - Health and Social Services	29										29
Welfare Assistance	30							0		0	30
City Hospital	31							0		0	31
Payments to Private Hospitals	32							0		0	32
Health Regulation and Inspections	33							0		0	33
Water, Air, and Mosquito Control	34	2,338						2,338		2,338	34
Community Mental Health	35							0		0	35
Other Health and Social Services	36							0		0	36
	37							0		0	37
	38							0		0	38
Total Health and Social Services	39	2,338	0		0	0	0	2,338		2,338	39
Section D - Culture and Recreation	40										40
Library Services	41	32,569						32,569		32,569	41
Museum, Band, Theater	42	0						0		0	42
Parks	43	42,762						42,762		42,762	43
Recreation	44	0						0		0	44
Cemetery	45	3,765						3,765		3,765	45
Community Center, Zoo, Marina, and Auditorium	46	24,839						24,839		24,839	46
Other Culture and Recreation	47	0						0		0	47
	48							0		0	48
	49							0		0	49
Total Culture and Recreation	50	103,935	0		0	0	0	103,935		103,935	50

CITY OF MERRILL

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2025 -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section E - Community and Economic Development	51										51
Community beautification	52	2,746						2,746		2,746	52
Economic development	53	3,488						3,488		3,488	53
Housing and urban renewal	54							0		0	54
Planning and zoning	55							0		0	55
Other community and economic development	56							0		0	56
TIF Rebates	57							0		0	57
	58							0		0	58
Total Community and Economic Development	59	6,234	0	0	0	0	0	6,234		6,234	59
Section F - General Government	60										60
Mayor, Council and City Manager	61	3,825						3,825		3,825	61
Clerk, Treasurer, Financial Administration	62	70,809						70,809		70,809	62
Elections	63	0						0		0	63
Legal Services and City Attorney	64	7,247						7,247		7,247	64
City Hall and General Buildings	65	21,303						21,303		21,303	65
Tort Liability	66							0		0	66
Other General Government	67	69,452						69,452		69,452	67
	68							0		0	68
	69							0		0	69
Total General Government	70	172,636	0		0	0	0	172,636		172,636	70
Section G - Debt Service	71				45,910			45,910		45,910	71
	72							0		0	72
	73							0		0	73
Total Debt Service	74	0	0	0	45,910	0	0	45,910		45,910	74
Section H - Regular Capital Projects - Specify	75										75
MAINT BUILD	76					199,471		199,471		199,471	76
	77							0		0	77
Subtotal Regular Capital Projects	78	0	0		0	199,471	0	199,471		199,471	78
TIF Capital Projects - Specify	79										79
	80							0		0	80
	81							0		0	81
Subtotal TIF Capital Projects	82	0	0		0	0	0	0		0	82
Total Capital Projects	83	0	0		0	199,471	0	199,471		199,471	83
Total Governmental Activities Expenditures	84	564,030	136,067	0	45,910	280,247	0	1,026,254		1,026,254	84
(Sum of lines 14, 28, 39, 50, 59, 70, 74, 83)	85										85

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

CITY OF MERRILL
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2025 -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section I - Business Type Activities	87										87
Water - Current Operation	88								119,154	119,154	88
Capital Outlay	89									0	89
Debt Service	90									0	90
Sewer and Sewage Disposal - Current Operation	91								59,729	59,729	91
Capital Outlay	92									0	92
Debt Service	93								85,780	85,780	93
Electric - Current Operation	94									0	94
Capital Outlay	95									0	95
Debt Service	96									0	96
Gas Utility - Current Operation	97									0	97
Capital Outlay	98									0	98
Debt Service	99									0	99
Parking - Current Operation	100									0	100
Capital Outlay	101									0	101
Debt Service	102									0	102
Airport - Current Operation	103									0	103
Capital Outlay	104									0	104
Debt Service	105									0	105
Landfill/Garbage - Current operation	106									0	106
Capital Outlay	107									0	107
Debt Service	108									0	108
Hospital - Current Operation	109									0	109
Capital Outlay	110									0	110
Debt Service	111									0	111
Transit - Current Operation	112									0	112
Capital Outlay	113									0	113
Debt Service	114									0	114
Cable TV, Telephone, Internet - Current Operation	115									0	115
Capital Outlay	116									0	116
Housing Authority - Current Operation	117									0	117
Capital Outlay	118									0	118
Debt Service	119									0	119
Storm Water - Current Operation	120									0	120
Capital Outlay	121									0	121
Debt Service	122									0	122
Other Business Type - Current Operation	123									0	123
Capital Outlay	124									0	124
Debt Service	125									0	125
Internal Service Funds - Specify	126										126
	127									0	127
	128									0	128
Total Business Type Activities	129								264,663	264,663	129

CITY OF MERRILL
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2025 -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Subtotal Expenditures (Sum of lines 84 and 129)	130	564,030	136,067	0	45,910	280,247	0	1,026,254	264,663	1,290,917	130
Section J - Other Financing Uses Including Transfers Out	131										131
Regular transfers out	132	66,646	115,000					181,646	101,360	283,006	132
Internal TIF loans/repayments and transfers out	133							0		0	133
	134							0		0	134
Total Other Financing Uses	135	66,646	115,000	0	0	0	0	181,646	101,360	283,006	135
Total Expenditures and Other Financing Uses (Sum of lines 130 and 135)	136	630,676	251,067	0	45,910	280,247	0	1,207,900	366,023	1,573,923	136
	137										137
Ending fund balance June 30, :	138										138
Governmental:	139										139
Nonspendable	140							0		0	140
Restricted	141		528,801		451			529,252		529,252	141
Committed	142							0		0	142
Assigned	143							0		0	143
Unassigned	144	451,064				-29,243		421,821		421,821	144
Total Governmental	145	451,064	528,801	0	451	-29,243	0	951,073		951,073	145
Proprietary	146								192,138	192,138	146
Total Ending Fund Balance June 30,	147	451,064	528,801	0	451	-29,243	0	951,073	192,138	1,143,211	147
Total Requirements (Sum of lines 136 and 147)	148	1,081,740	779,868	0	46,361	251,004	0	2,158,973	558,161	2,717,134	148

OTHER P10

Part III Intergovernmental Expenditures
Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount.

Purpose	Amount paid to other local governments
Correction	
Health	
Highways	
Transit Subsidies	
Libraries	
Police protection	
Sewerage	
Sanitation	
All other	

Purpose	Amount paid to State
Highways	
All other	

Part IV
Wages & Salaries
Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

YOU ARE REQUIRED TO ENTER SALARY DOLLARS IN THE Amount areas FOR SALARIES AND WAGES PAID	Amount
Total Salaries and Wages Paid	264,763

Part V Debt Outstanding, Issued, and Retired

Transit subsidies

A. Long-Term Debt

Debt During the Fiscal Year					Debt Outstanding JUNE 30, 2025				
Purpose	**Line**	**Debt Outstanding JULY 1, 2024**	**Issued**	**Retired**	**General Obligation**	**TIF Revenue**	**Revenue**	**Other**	**Interest Paid This Year**
Water Utility	1.	0	0	0	0	0	0	0	0
Sewer Utility	2.	1,089,000	0	64,000	0	0	1,025,000	0	20,418
Electric Utility	3.	0	0	0	0	0	0	0	0
Gas Utility	4.	0	0	0	0	0	0	0	0
Transit-Bus	5.	0	0	0	0	0	0	0	0
Industrial Revenue	6.	0	0	0	0	0	0	0	0
Mortgage Revenue	7.	0	0	0	0	0	0	0	0
TIF Revenue	8.	0	0	0	0	0	0	0	0
Other Purposes / Miscellaneous	9.	62,504	0	44,526	0	0	0	17,978	1,385
GO	10.	0	0	0	0	0	0	0	0
Parking	11.	0	0	0	0	0	0	0	0
Airport	12.	0	0	0	0	0	0	0	0
Stormwater	13.	0	0	0	0	0	0	0	0
Section 108	14.	0	0	0	0	0	0	0	0
Total Long-Term		1,151,504	0	108,526	0	0	1,025,000	17,978	21,803

B. Short-Term Debt	**Amount**
Outstanding as of July 1, 2024	
Outstanding as of JUNE 30, 2025	

Part VI DEBT LIMITATION FOR GENERAL OBLIGATIONS

	Amount		
Actual valuation -- January 1, 2023	59,413,973	**x.05 = $**	2,970,698.65

Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2025

Type of asset	Amount				
	Bond and interest funds (a)	**Bond construction funds (b)**	**Pension/retirement funds (c)**	**All other Funds (d)**	**Total (e)**
Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.				1,176,506	1,176,506

If you budget on a NON-GAAP CASH BASIS, the amount in the Total above SHOULD EQUAL the above summed amounts on the sheet All Funds P1: Ending fund balance, column C PLUS the amounts in the shaded Note area.

CITY DEBT DETAIL - LT DEBT1

Debt Series Name		Type of Debt	Date of Issuance	Debt Resolution	Rate Range	Voted	Amount of Issue	Principal Outstanding July 1, 2024	Fiscal Year Principal Paid	Fiscal Year Interest Paid	Tied to Other Debt	Purpose of Debt	Projects Funded by Debt
SEWER - SRF# C1145R	1	Revenue	01-15-2021	2020-10	1.75	No Vote - Non-GO	125,000	86,000	5,000	1,612	2	Sewer Utility	Sewer System
SEWER - SRF# C0911R	2	Revenue	06-01-2018	2018-5	1.75	No Vote - Non-GO	1,300,000	1,003,000	59,000	18,806	1	Sewer Utility	Sewer System
FD FREIGHTLINER (IA STATE BNK)	3	Other	11-05-2019	Unknown	2.5	No Vote - Non-GO	142,308	36,413	31,646	872		Other Purposes/Misc	2020 Freightliner M2 106 Med Duty
PD CHARGER (PEOPLES BNK)	4	Other	06-13-2022	Unknown	2.5	No Vote - Non-GO	50,866	26,091	12,880	513		Other Purposes/Misc	2021 Dodge Charger Police Cruiser
	5	-				-						-	-
	6	-				-						-	-
	7	-				-						-	-
	8	-				-						-	-
	9	-				-						-	-
	10	-				-						-	-
	11	-				-						-	-
	12	-				-						-	-
	13	-				-						-	-
	14	-				-						-	-
	15	-				-						-	-
	16	-				-						-	-
	17	-				-						-	-
	18	-				-						-	-
	19	-				-						-	-
	20	-				-						-	-

Notes & Remarks

REMARKS

-