

FISCAL YEAR JULY 1, 2025 - JUNE 30, 2026
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
The City of : MERRILL County Name: PLYMOUTH COUNTY

Adopted On: 4/21/2025 Resolution: 2025-14

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	30,543,381	2b	30,289,219	City Number: 75-698 Last Official Census: 717
DEBT SERVICE	3a	30,543,381	3b	30,289,219	
Ag Land	4a	190,170			

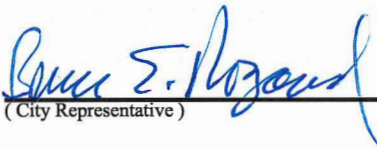
Consolidated General Fund Levy Calculation

	CGFL Rate	CGFL Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2025 Budget Data	7.99519	229,186	28,665,397	6.55
	Limitation Percentage			
	3			
	CGFL Max Rate	CGFL Max Dollars	Revenue Growth %	
Max Allowed CGFL for FY 2026	7.76234	237,088	3.45	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW		(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	7.76234	Consolidated General Fund		5	237,088	235,115	43	7.76234
		Non-Voted Other Permissible Levies						
384.12(1)	0.95000	Opr & Maint publicly owned Transit		7		0	45	0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)		11		0	49	0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs		14	60,000	59,501	52	1.96442
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462		0	465	0.00000
		Voted Other Permissible Levies						
28E.22	1.50000	Unified Law Enforcement		24		0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)		25	297,088	294,616		
384.1	3.00375	Ag Land		26	571	571	63	3.00258
		Total General Fund Tax Levies (25 + 26)		27	297,659	295,187		Do Not Add
		Special Revenue Levies						
384.6	Amt Nec	Police & Fire Retirement		29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	32,177	31,909		1.05349
Rules	Amt Nec	Other Employee Benefits		31		0		0.00000
		Subtotal Employee Benefit Levy (29,30,31)		32	32,177	31,909	65	1.05349
			Valuation					
386	As Req	With Gas & Elec		Without Gas & Elec				
	SSMID 1 (A)	0 (B)	0	34		0	66	0.00000
	SSMID 2 (A)	0 (B)	0	35		0	67	0.00000
	SSMID 3 (A)	0 (B)	0	36		0	68	0.00000
	SSMID 4 (A)	0 (B)	0	37		0	69	0.00000
	SSMID 5 (A)	0 (B)	0	555		0	565	0.00000
	SSMID 6 (A)	0 (B)	0	556		0	566	0.00000
	SSMID 7 (A)	0 (B)	0	1177		0	1179	0.00000
	SSMID 8 (A)	0 (B)	0	1185		0	1187	0.00000
		Total Special Revenue Levies		39	32,177	31,909		
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	0	0	70	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0.00000
		Total Property Taxes (27+39+40+41)		42	329,836	327,096	72	10.78025

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following: Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.


(City Representative)

04/21/25
(Date)

(County Auditor)

(Date)

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/31/2025 Meeting Time: 06:30 PM Meeting Location: City Hall 608 Main St Merrill, IA 51038

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.merrilliowa.org

City Telephone Number
(712) 938-2514

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	28,409,854	30,289,219	30,289,219
Consolidated General Fund	227,142	227,142	235,115
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	22,795	22,795	59,501
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	19,822	19,822	31,909
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	28,409,854	30,289,219	30,289,219
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	269,759	269,759	326,525
CITY REGULAR TAX RATE	9.49526	8.90611	10.78025
Taxable Value for City Ag Land	165,556	190,170	190,170
Ag Land	497	497	571
CITY AG LAND TAX RATE	3.00375	2.61345	3.00258
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	440	562	27.73
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	1,942	2,513	29.40

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

The proposed increase for FICA & IPERS will offset the increase in wages for FY2026 The proposed Increase for Liability, Property & Self Insurance will offset the increase in liability insurance premiums for FY2026

FUND BALANCE

City Name: MERRILL
Fiscal Year July 1, 2025 - June 30, 2026

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2024										
	1	402,479	424,431	0	0	0	0	826,910	146,437	973,347
	2	611,901	294,080	0	46,034	0	0	952,015	350,528	1,302,543
	3	630,138	215,734	0	45,910	0	0	891,782	302,149	1,193,931
	4	384,242	502,777	0	124	0	0	887,143	194,816	1,081,959
Re-Estimated FY 2025										
	5	384,242	502,777	0	124	0	0	887,143	194,816	1,081,959
	6	643,042	320,375	0	45,911	0	0	1,009,328	265,526	1,274,854
	7	619,588	316,026	0	45,911	0	0	981,525	163,792	1,145,317
	8	407,696	507,126	0	124	0	0	914,946	296,550	1,211,496
Budget FY 2026										
	9	407,696	507,126	0	124	0	0	914,946	296,550	1,211,496
	10	698,247	282,149	0	48,739	425,000	0	1,454,135	341,280	1,795,415
	11	661,743	233,501	0	48,739	425,000	0	1,368,983	332,908	1,701,891
	12	444,200	555,774	0	124	0	0	1,000,098	304,922	1,305,020

LOCAL EMC SUPPORT

City Name: MERRILL
Fiscal Year July 1, 2025 - June 30, 2026

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 6 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2026	0	0

City Name: MERRILL
Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
PUBLIC SAFETY									
Police Department/Crime Prevention	125,042							125,042	92,542
Jail								0	0
Emergency Management								0	19,815
Flood Control								0	0
Fire Department	40,344							40,344	73,491
Ambulance	23,486							23,486	11,755
Building Inspections								0	0
Miscellaneous Protective Services								0	0
Animal Control								0	0
Other Public Safety	8,000							8,000	8,380
TOTAL (lines 1 - 10)	196,872	0				0		196,872	205,983
PUBLIC WORKS									
Roads, Bridges, & Sidewalks		182,026						182,026	135,591
Parking - Meter and Off-Street								0	0
Street Lighting		14,000						14,000	13,761
Traffic Control and Safety								0	0
Snow Removal		5,000						5,000	376
Highway Engineering								0	0
Street Cleaning								0	167
Airport (if not Enterprise)								0	0
Garbage (if not Enterprise)	84,000							84,000	77,402
Other Public Works	800							800	840
TOTAL (lines 12 - 21)	84,800	201,026				0		285,826	228,137
HEALTH & SOCIAL SERVICES									
Welfare Assistance								0	0
City Hospital								0	0
Payments to Private Hospitals								0	0
Health Regulation and Inspection								0	0
Water, Air, and Mosquito Control								0	0
Community Mental Health								0	0
Other Health and Social Services								0	0
TOTAL (lines 23 - 29)	0	0				0		0	0
CULTURE & RECREATION									
Library Services	31,849							31,849	33,551
Museum, Band and Theater								0	0
Parks	44,105							44,105	60,405
Recreation								0	0
Cemetery	3,500							3,500	3,000
Community Center, Zoo, & Marina	22,969							22,969	23,509
Other Culture and Recreation								0	0
TOTAL (lines 31 - 37)	102,423	0				0		102,423	120,465

City Name: MERRILL
Fiscal Year July 1, 2024 - June 30, 2025

	GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
	COMMUNITY & ECONOMIC DEVELOPMENT									
	Community Beautification	39 5,550							5,550	7,117
	Economic Development	40							0	0
	Housing and Urban Renewal	41							0	0
	Planning & Zoning	42							0	0
	Other Com & Econ Development	43							0	0
	TIF Rebates	44							0	0
	TOTAL (lines 39 - 44)	45 5,550	0	0			0		5,550	7,117
	GENERAL GOVERNMENT									
	Mayor, Council, & City Manager	46 4,610							4,610	4,440
	Clerk, Treasurer, & Finance Adm.	47 66,901							66,901	66,340
	Elections	48 1,000							1,000	725
	Legal Services & City Attorney	49 7,400							7,400	7,531
	City Hall & General Buildings	50 20,410							20,410	11,691
	Tort Liability	51							0	0
	TOTAL (lines 46 - 52)	52 63,302	0	0			0		63,302	61,470
	DEBT SERVICE									
	Gov Capital Projects	54							45,911	152,197
	TIF Capital Projects	55							0	0
	TOTAL CAPITAL PROJECTS	56							0	0
	TOTAL (lines 46 - 52 + 54 + 55 + 56)	57 0	0	0			0		0	0
	TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58 553,268	201,026	0	45,911		0		800,205	759,809
	BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF									
	Water Utility	59								
	Sewer Utility	60						102,701	102,701	78,200
	Electric Utility	61						61,091	61,091	51,869
	Gas Utility	62							0	0
	Airport	63							0	0
	Landfill/Garbage	64							0	0
	Transit	65							0	0
	Cable TV, Internet & Telephone	66							0	0
	Housing Authority	67							0	0
	Storm Water Utility	68							0	0
	Other Business Type (city hosp., ISF, parking, etc.)	69							0	0
	Enterprise DEBT SERVICE	70							0	86,040
	Enterprise CAPITAL PROJECTS	71							0	0
	Enterprise TIF CAPITAL PROJECTS	72							0	0
	TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73						163,792	163,792	216,109
	TOTAL ALL EXPENDITURES (lines 58+73)	74 553,268	201,026	0	45,911		0	163,792	963,997	975,918
	Regular Transfers Out	75 66,320	115,000						181,320	218,013
	Internal TIF Loan Transfers Out	76							0	0
	Total ALL Transfers Out	77 66,320	115,000	0	0		0	0	181,320	218,013
	Total Expenditures and Other Fin Uses (lines 74+77)	78 619,588	316,026	0	45,911		0	163,792	1,145,317	1,193,931
	Ending Fund Balance June 30	79 407,696	507,126	0	124		0	296,550	1,211,496	1,081,959

RE-ESTIMATED REVENUES DETAIL

City Name: MERRILL
Fiscal Year July 1, 2024 - June 30, 2025

REVENUES & OTHER FINANCING SOURCES	GENERAL	SPECIAL REVENUE	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
Taxes Levied on Property	1 250,434	19,822						270,256	264,212
Less: Uncollected Property Taxes - Levy Year	2							0	0
Net Current Property Taxes (line 1 minus line 2)	3 250,434	19,822		0	0			270,256	264,212
Delinquent Property Taxes	4							0	0
TIF Revenues	5							0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6 2,248	178						2,426	1,260
Utility franchise tax (Iowa Code Chapter 364.2)	7 2,300							2,300	2,369
Parimutuel wager tax	8							0	0
Gaming wager tax	9							0	0
Mobile Home Taxes	10							0	0
Hotel/Motel Taxes	11							0	0
Other Local Option Taxes	12	99,345						99,345	113,365
Subtotal - Other City Taxes (lines 6 thru 12)	13 4,548	99,523		0	0			104,071	116,994
Licenses & Permits	14 1,650							1,650	2,693
Use of Money & Property	15 67,703	75					670	68,448	89,037
Intergovernmental:									
Federal Grants & Reimbursements	16							0	0
Road Use Taxes	17	94,644						94,644	101,278
Other State Grants & Reimbursements	18 2,500							2,500	2,574
Local Grants & Reimbursements	19 101,893							101,893	92,943
Subtotal - Intergovernmental (lines 16 thru 19)	20 104,393	94,644	0	0	0		0	199,037	196,795
Charges for Fees & Service:									
Water Utility	21						95,800	95,800	93,600
Sewer Utility	22						151,450	151,450	153,789
Electric Utility	23							0	0
Gas Utility	24							0	0
Parking	25							0	0
Airport	26							0	0
Landfill/Garbage	27 90,600							90,600	71,000
Hospital	28							0	0
Transit	29							0	0
Cable TV, Internet & Telephone	30							0	0
Housing Authority	31							0	0
Storm Water Utility	32							0	0
Other Fees & Charges for Service	33 22,930						4,000	26,930	40,663
Subtotal - Charges for Service (lines 21 thru 33)	34 113,530	0		0	0	0	251,250	364,780	359,052
Special Assessments	35 69,800							69,800	0
Miscellaneous	36 15,492							15,492	55,747
Other Financing Sources:									
Regular Operating Transfers In	37 15,492	106,311		45,911			13,606	181,320	218,013
Internal TIF Loan Transfers In	38							0	0
Subtotal ALL Operating Transfers In	39 15,492	106,311	0	45,911	0	0	13,606	181,320	218,013
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							0	0
Proceeds of Capital Asset Sales	41							0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	42 15,492	106,311	0	45,911	0	0	13,606	181,320	218,013
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43 643,042	320,375	0	45,911	0	0	265,526	1,274,854	1,302,543
Beginning Fund Balance July 1	44 384,242	502,777	0	124	0	0	194,816	1,081,959	973,347
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45 1,027,284	823,152	0	46,035	0	0	460,342	2,356,813	2,275,890

City Name: MERRILL
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
PUBLIC SAFETY										
Police Department/Crime Prevention	1 149,893	14,754						164,647	125,042	92,542
Jail	2							0	0	0
Emergency Management	3							0	0	19,815
Flood Control	4							0	0	0
Fire Department	5 93,775							93,775	40,344	73,491
Ambulance	6 20,152							20,152	23,486	11,755
Building Inspections	7							0	0	0
Miscellaneous Protective Services	8							0	0	0
Animal Control	9							0	0	0
Other Public Safety	10 6,453							6,453	8,000	8,380
TOTAL (lines 1 - 10)	11 270,273	14,754				0		285,027	196,872	205,983
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12	107,424						107,424	182,026	135,591
Parking - Meter and Off-Street	13							0	0	0
Street Lighting	14	14,000						14,000	14,000	13,761
Traffic Control and Safety	15							0	0	0
Snow Removal	16	5,000						5,000	5,000	376
Highway Engineering	17							0	0	0
Street Cleaning	18	125						125	0	167
Airport	19							0	0	0
Garbage (if not Enterprise)	20 77,000							77,000	84,000	77,402
Other Public Works	21 800							800	800	840
TOTAL (lines 12 - 21)	22 77,800	126,549				0		204,349	285,826	228,137
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23							0	0	0
City Hospital	24							0	0	0
Payments to Private Hospitals	25							0	0	0
Health Regulation and Inspection	26							0	0	0
Water, Air, and Mosquito Control	27 3,000							3,000	0	0
Community Mental Health	28							0	0	0
Other Health and Social Services	29							0	0	0
TOTAL (lines 23 - 29)	30 3,000	0				0		3,000	0	0
CULTURE & RECREATION										
Library Services	31 33,939	4,173						38,112	31,849	33,551
Museum, Band and Theater	32							0	0	0
Parks	33 45,687	1,382						47,069	44,105	60,405
Recreation	34							0	0	0
Cemetery	35 4,000							4,000	3,500	3,000
Community Center, Zoo, & Marina	36 24,167	969						25,136	22,969	23,509
Other Culture and Recreation	37							0	0	0
TOTAL (lines 31 - 37)	38 107,793	6,524				0		114,317	102,423	120,465

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39	550						550	5,550	7,117
Economic Development	40	5,000						5,000	0	0
Housing and Urban Renewal	41							0	0	0
Planning & Zoning	42							0	0	0
Other Com & Econ Development	43							0	0	0
TIF Rebates	44							0	0	0
TOTAL (lines 39 - 44)	45	5,550	0	0		0		5,550	5,550	7,117
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	4,550	310					4,860	4,610	4,440
Clerk, Treasurer, & Finance Adm.	47	59,265	10,022					69,287	66,901	66,340
Elections	48	1,000						1,000	1,000	725
Legal Services & City Attorney	49	8,000						8,000	7,400	7,531
City Hall & General Buildings	50	26,875						26,875	20,410	11,691
Tort Liability	51							0	0	0
Other General Government	52	69,240						69,240	63,302	61,470
TOTAL (lines 46 - 52)	53	168,930	10,332	0		0		179,262	163,623	152,197
DEBT SERVICE										
Gov Capital Projects	54							48,739	45,911	45,910
TIF Capital Projects	55							425,000	0	0
TOTAL CAPITAL PROJECTS	56							0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	0	0	425,000	0		425,000	0	0
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	59							95,784	102,701	78,200
Sewer Utility	60							151,724	61,091	51,869
Electric Utility	61							0	0	0
Gas Utility	62							0	0	0
Airport	63							0	0	0
Landfill/Garbage	64							0	0	0
Transit	65							0	0	0
Cable TV, Internet & Telephone	66							0	0	0
Housing Authority	67							0	0	0
Storm Water Utility	68							0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0
Enterprise DEBT SERVICE	70							0	0	86,040
Enterprise CAPITAL PROJECTS	71							0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73							247,508	163,792	216,109
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	633,346	158,159	0	48,739	425,000	0	247,508	1,512,752	975,918
Regular Transfers Out	75	28,397	75,342					85,400	189,139	218,013
Internal TIF Loan / Repayment Transfers Out	76							0	0	0
Total ALL Transfers Out	77	28,397	75,342	0	0	0	0	85,400	189,139	218,013
Total Expenditures & Fund Transfers Out (lines 74+77)	78	661,743	233,501	0	48,739	425,000	0	332,908	1,701,891	1,193,931
Ending Fund Balance June 30	79	444,200	555,774	0	124	0	0	304,922	1,305,020	1,081,959

REVENUES DETAIL

City Name: MERRILL
Fiscal Year July 1, 2025 - June 30, 2026

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
REVENUES & OTHER FINANCING SOURCES											
	Taxes Levied on Property	1	295,187			0			327,096	270,256	264,212
	Less: Uncollected Property Taxes - Levy Year	2							0	0	0
	Net Current Property Taxes (line 1 minus line 2)	3	295,187			0			327,096	270,256	264,212
	Delinquent Property Taxes	4							0	0	0
	TIF Revenues	5							0	0	0
	Other City Taxes:										
	Utility Tax Replacement Excise Taxes	6	2,472	268		0			2,740	2,426	1,260
	Utility franchise tax (Iowa Code Chapter 364.2)	7	2,300						2,300	2,300	2,369
	Parimutuel wager tax	8							0	0	0
	Gaming wager tax	9							0	0	0
	Mobile Home Taxes	10							0	0	0
	Hotel/Motel Taxes	11							0	0	0
	Other Local Option Taxes	12		119,870					119,870	99,345	113,365
	Subtotal - Other City Taxes (lines 6 thru 12)	13	4,772	120,138		0			124,910	104,071	116,994
	Licenses & Permits	14	1,750						1,750	1,650	2,693
	Use of Money & Property	15	80,400	80				680	81,160	68,448	89,037
	Intergovernmental:										
	Federal Grants & Reimbursements	16							0	0	0
	Road Use Taxes	17		100,022					100,022	94,644	101,278
	Other State Grants & Reimbursements	18	2,100						2,100	2,500	2,574
	Local Grants & Reimbursements	19	102,288						102,288	101,893	92,943
	Subtotal - Intergovernmental (lines 16 thru 19)	20	104,388	100,022	0	0		0	204,410	199,037	196,795
	Charges for Fees & Service:										
	Water Utility	21							98,750	95,800	93,600
	Sewer Utility	22							156,450	151,450	153,789
	Electric Utility	23							0	0	0
	Gas Utility	24							0	0	0
	Parking	25							0	0	0
	Airport	26							0	0	0
	Landfill/Garbage	27	81,100						81,100	90,600	71,000
	Hospital	28							0	0	0
	Transit	29							0	0	0
	Cable TV, Internet & Telephone	30							0	0	0
	Housing Authority	31							0	0	0
	Storm Water Utility	32							0	0	0
	Other Fees & Charges for Service	33	23,150						23,150	26,930	40,663
	Subtotal - Charges for Service (lines 21 thru 33)	34	104,250	0	0	0	0	255,200	359,450	364,780	359,052
	Special Assessments	35							0	69,800	0
	Miscellaneous	36	107,500						107,500	15,492	55,747
	Other Financing Sources:										
	Regular Operating Transfers In	37		30,000		48,739	25,000	85,400	189,139	181,320	218,013
	Internal TIF Loan Transfers In	38							0	0	0
	Subtotal ALL Operating Transfers In	39	0	30,000	0	48,739	25,000	85,400	189,139	181,320	218,013
	Proceeds of Debt (Excluding TIF Internal Borrowing)	40					400,000		400,000	0	0
	Proceeds of Capital Asset Sales	41							0	0	0
	Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	30,000	0	48,739	425,000	85,400	589,139	181,320	218,013
	Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	698,247	282,149	0	48,739	425,000	341,280	1,795,415	1,274,854	1,302,543
	Beginning Fund Balance July 1	44	407,696	507,126	0	124	0	296,550	1,211,496	1,081,959	973,347
	TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,105,943	789,275	0	48,863	425,000	637,830	3,006,911	2,356,813	2,275,890

ADOPTED BUDGET SUMMARY

City Name: MERRILL
Fiscal Year July 1, 2025 - June 30, 2026

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
Revenues & Other Financing Sources										
Taxes Levied on Property	1 295,187	31,909		0	0			327,096	270,256	264,212
Less: Uncollected Property Taxes-Levy Year	2 0	0		0	0			0	0	0
Net Current Property Taxes	3 295,187	31,909		0	0			327,096	270,256	264,212
Delinquent Property Taxes	4 0	0		0	0			0	0	0
TIF Revenues	5		0					0	0	0
Other City Taxes	6 4,772	120,138		0	0			124,910	104,071	116,994
Licenses & Permits	7 1,750	0					0	1,750	1,650	2,693
Use of Money and Property	8 80,400	80	0	0	0	0	680	81,160	68,448	89,037
Intergovernmental	9 104,388	100,022	0	0	0		0	204,410	199,037	196,795
Charges for Fees & Service	10 104,250	0		0	0	0	255,200	359,450	364,780	359,052
Special Assessments	11 0	0		0	0	0	0	0	69,800	0
Miscellaneous	12 107,500	0		0	0	0		107,500	15,492	55,747
Sub-Total Revenues	13 698,247	252,149	0	0	0	0	255,880	1,206,276	1,093,534	1,084,530
Other Financing Sources:										
Total Transfers In	14 0	30,000	0	48,739	25,000	0	85,400	189,139	181,320	218,013
Proceeds of Debt	15 0	0	0	0	400,000		0	400,000	0	0
Proceeds of Capital Asset Sales	16 0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17 698,247	282,149	0	48,739	425,000	0	341,280	1,795,415	1,274,854	1,302,543
Expenditures & Other Financing Uses										
Public Safety	18 270,273	14,754				0		285,027	196,872	205,983
Public Works	19 77,800	126,549	0			0		204,349	285,826	228,137
Health and Social Services	20 3,000	0	0			0		3,000	0	0
Culture and Recreation	21 107,793	6,524	0			0		114,317	102,423	120,465
Community and Economic Development	22 5,550	0	0			0		5,550	5,550	7,117
General Government	23 168,930	10,332	0			0		179,262	163,623	152,197
Debt Service	24 0	0	0	48,739		0		48,739	45,911	45,910
Capital Projects	25 0	0			425,000	0		425,000	0	0
Total Government Activities Expenditures	26 633,346	158,159	0	48,739	425,000	0		1,265,244	800,205	759,809
Business Type Proprietary: Enterprise & ISF	27						247,508	247,508	163,792	216,109
Total Gov & Bus Type Expenditures	28 633,346	158,159	0	48,739	425,000	0	247,508	1,512,752	963,997	975,918
Total Transfers Out	29 28,397	75,342	0	0	0	0	85,400	189,139	181,320	218,013
Total ALL Expenditures/Fund Transfers Out	30 661,743	233,501	0	48,739	425,000	0	332,908	1,701,891	1,145,317	1,193,931
Excess Revenues & Other Sources Over	31									
(Under) Expenditures/Transfers Out	32 36,504	48,648	0	0	0	0	8,372	93,524	129,537	108,612
Beginning Fund Balance July 1	33 407,696	507,126	0	124	0	0	296,550	1,211,496	1,081,959	973,347
Ending Fund Balance June 30	34 444,200	555,774	0	124	0	0	304,922	1,305,020	1,211,496	1,081,959

LONG TERM DEBT SCHEDULE - LT DEBT1

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
SRF SEWER LOAN C0911R	1 13,000,000	NON-GO		60,000	18,880	78,880			78,880	0
SRF SEWER LOAN C1145R	2 125,000	NON-GO		5,000	1,520	6,520			6,520	0
POLICE CRUISER	3 50,866	NON-GO		13,211	186	13,397			13,397	0
FIRE TRUCK	4 142,308	NON-GO		4,441	13	4,454			4,454	0
	5 -	-				0				0
	6 -	-				0				0
	7 -	-				0				0
	8 -	-				0				0
	9 -	-				0				0
	10 -	-				0				0
	11 -	-				0				0
	12 -	-				0				0
	13 -	-				0				0
	14 -	-				0				0
	15 -	-				0				0
	16 -	-				0				0
	17 -	-				0				0
	18 -	-				0				0
	19 -	-				0				0
	20 -	-				0				0
	21 -	-				0				0
	22 -	-				0				0
	23 -	-				0				0
	24 -	-				0				0
	25 -	-				0				0
	26 -	-				0				0
	27 -	-				0				0
	28 -	-				0				0
	29 -	-				0				0
	30 -	-				0				0
TOTALS				82,652	20,599	103,251	0	0	103,251	0

LONG TERM DEBT SCHEDULE - LT DEBT2

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31	-				0				0
	32	-				0				0
	33	-				0				0
	34	-				0				0
	35	-				0				0
	36	-				0				0
	37	-				0				0
	38	-				0				0
	39	-				0				0
	40	-				0				0
	41	-				0				0
	42	-				0				0
	43	-				0				0
	44	-				0				0
	45	-				0				0
	46	-				0				0
	47	-				0				0
	48	-				0				0
	49	-				0				0
	50	-				0				0
	51	-				0				0
	52	-				0				0
	53	-				0				0
	54	-				0				0
	55	-				0				0
	56	-				0				0
	57	-				0				0
	58	-				0				0
	59	-				0				0
	60	-				0				0
TOTALS				82,652	20,599	103,251	0	0	103,251	0

LONG TERM DEBT SCHEDULE - LT DEBT3

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61	-				0				0
	62	-				0				0
	63	-				0				0
	64	-				0				0
	65	-				0				0
	66	-				0				0
	67	-				0				0
	68	-				0				0
	69	-				0				0
	70	-				0				0
	71	-				0				0
	72	-				0				0
	73	-				0				0
	74	-				0				0
	75	-				0				0
	76	-				0				0
	77	-				0				0
	78	-				0				0
	79	-				0				0
	80	-				0				0
	81	-				0				0
	82	-				0				0
	83	-				0				0
	84	-				0				0
	85	-				0				0
	86	-				0				0
	87	-				0				0
	88	-				0				0
	89	-				0				0
	90	-				0				0
TOTALS				82,652	20,599	103,251	0	0	103,251	0

LONG TERM DEBT SCHEDULE - LT DEBT4

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91	-				0				0
	92	-				0				0
	93	-				0				0
	94	-				0				0
	95	-				0				0
	96	-				0				0
	97	-				0				0
	98	-				0				0
	99	-				0				0
	100	-				0				0
	101	-				0				0
	102	-				0				0
	103	-				0				0
	104	-				0				0
	105	-				0				0
	106	-				0				0
	107	-				0				0
	108	-				0				0
	109	-				0				0
	110	-				0				0
	111	-				0				0
	112	-				0				0
	113	-				0				0
	114	-				0				0
	115	-				0				0
	116	-				0				0
	117	-				0				0
	118	-				0				0
	119	-				0				0
	120	-				0				0
TOTALS				82,652	20,599	103,251	0	0	103,251	0

LONG TERM DEBT SCHEDULE - LT DEBT5

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121	-				0	0			0
	122	-				0	0			0
	123	-				0	0			0
	124	-				0	0			0
	125	-				0	0			0
	126	-				0	0			0
	127	-				0	0			0
	128	-				0	0			0
	129	-				0	0			0
	130	-				0	0			0
	131	-				0	0			0
	132	-				0	0			0
	133	-				0	0			0
	134	-				0	0			0
	135	-				0	0			0
	136	-				0	0			0
	137	-				0	0			0
	138	-				0	0			0
	139	-				0	0			0
	140	-				0	0			0
	141	-				0	0			0
	142	-				0	0			0
	143	-				0	0			0
	144	-				0	0			0
	145	-				0	0			0
	146	-				0	0			0
	147	-				0	0			0
	148	-				0	0			0
	149	-				0	0			0
	150	-				0	0			0
TOTALS				82,652	20,599	103,251	0	0	103,251	0

LONG TERM DEBT SCHEDULE - LT DEBT6

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151	-				0				0
	152	-				0				0
	153	-				0				0
	154	-				0				0
	155	-				0				0
	156	-				0				0
	157	-				0				0
	158	-				0				0
	159	-				0				0
	160	-				0				0
	161	-				0				0
	162	-				0				0
	163	-				0				0
	164	-				0				0
	165	-				0				0
	166	-				0				0
	167	-				0				0
	168	-				0				0
	169	-				0				0
	170	-				0				0
	171	-				0				0
	172	-				0				0
	173	-				0				0
	174	-				0				0
	175	-				0				0
	176	-				0				0
	177	-				0				0
	178	-				0				0
	179	-				0				0
	180	-				0				0
TOTALS				82,652	20,599	103,251	0	0	103,251	0

LONG TERM DEBT SCHEDULE - LT DEBT7

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181	-				0	0			0
	182	-				0	0			0
	183	-				0	0			0
	184	-				0	0			0
	185	-				0	0			0
	186	-				0	0			0
	187	-				0	0			0
	188	-				0	0			0
	189	-				0	0			0
	190	-				0	0			0
	191	-				0	0			0
	192	-				0	0			0
	193	-				0	0			0
	194	-				0	0			0
	195	-				0	0			0
	196	-				0	0			0
	197	-				0	0			0
	198	-				0	0			0
	199	-				0	0			0
	200	-				0	0			0
	201	-				0	0			0
	202	-				0	0			0
	203	-				0	0			0
	204	-				0	0			0
	205	-				0	0			0
	206	-				0	0			0
	207	-				0	0			0
	208	-				0	0			0
	209	-				0	0			0
	210	-				0	0			0
TOTALS				82,652	20,599	103,251	0	0	103,251	0

LONG TERM DEBT SCHEDULE - GRAND TOTALS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2026	Interest Due FY 2026	Total Obligation Due FY 2026	Bond Reg./ Paying Agent Fees Due FY 2026	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	0	0	0	0	0	0	0
NON GO - TOTAL	82,652	20,599	103,251	0	0	103,251	0
GRAND - TOTAL	82,652	20,599	103,251	0	0	103,251	0

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2025 - June 30, 2026

City of: **MERRILL**

The City Council will conduct a public hearing on the proposed Budget at: **608 Main St, Merrill, IA Meeting Date: 4/21/2025 Meeting Time: 07:00 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				10.78025
The estimated tax levy rate per \$1000 valuation on Agricultural property is				3.00258
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (712) 938-2514		City Clerk/Finance Officer's NAME Angela Gray		
		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
Revenues & Other Financing Sources				
Taxes Levied on Property	1	327,096	270,256	264,212
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	327,096	270,256	264,212
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	124,910	104,071	116,994
Licenses & Permits	7	1,750	1,650	2,693
Use of Money and Property	8	81,160	68,448	89,037
Intergovernmental	9	204,410	199,037	196,795
Charges for Fees & Service	10	359,450	364,780	359,052
Special Assessments	11	0	69,800	0
Miscellaneous	12	107,500	15,492	55,747
Other Financing Sources	13	400,000	0	0
Transfers In	14	189,139	181,320	218,013
Total Revenues and Other Sources	15	1,795,415	1,274,854	1,302,543
Expenditures & Other Financing Uses				
Public Safety	16	285,027	196,872	205,983
Public Works	17	204,349	285,826	228,137
Health and Social Services	18	3,000	0	0
Culture and Recreation	19	114,317	102,423	120,465
Community and Economic Development	20	5,550	5,550	7,117
General Government	21	179,262	163,623	152,197
Debt Service	22	48,739	45,911	45,910
Capital Projects	23	425,000	0	0
Total Government Activities Expenditures	24	1,265,244	800,205	759,809
Business Type / Enterprises	25	247,508	163,792	216,109
Total ALL Expenditures	26	1,512,752	963,997	975,918
Transfers Out	27	189,139	181,320	218,013
Total ALL Expenditures/Transfers Out	28	1,701,891	1,145,317	1,193,931
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	93,524	129,537	108,612
Beginning Fund Balance July 1	30	1,211,496	1,081,959	973,347
Ending Fund Balance June 30	31	1,305,020	1,211,496	1,081,959