

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2026 - June 30, 2027

City of: MERRILL

The City Council will conduct a public hearing on the proposed Budget at: City Hall Council Chambers 608 Main St Merrill, Iowa 51038 Meeting Date: 4/20/2026 Meeting Time: 07:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 11.63729

The estimated tax levy rate per \$1000 valuation on Agricultural property is 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(712) 938-2514

City Clerk/Finance Officer's NAME
Angela Gray

		Budget FY 2027	Re-estimated FY 2026	Actual FY 2025
Revenues & Other Financing Sources				
Taxes Levied on Property	1	368,887	327,096	278,199
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	368,887	327,096	278,199
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	119,860	124,910	117,084
Licenses & Permits	7	1,750	1,750	1,232
Use of Money and Property	8	105,440	81,160	115,866
Intergovernmental	9	228,192	204,410	206,246
Charges for Fees & Service	10	363,532	359,450	345,729
Special Assessments	11	0	0	3,260
Miscellaneous	12	75,000	107,500	127,928
Other Financing Sources	13	150	400,000	171,744
Transfers In	14	185,356	189,139	283,006
Total Revenues and Other Sources	15	1,448,167	1,795,415	1,650,294
Expenditures & Other Financing Uses				
Public Safety	16	260,524	285,027	283,292
Public Works	17	210,327	204,349	212,438
Health and Social Services	18	0	3,000	2,338
Culture and Recreation	19	128,154	114,317	103,935
Community and Economic Development	20	21,250	5,550	6,234
General Government	21	178,046	179,262	172,636
Debt Service	22	70,156	48,739	45,910
Capital Projects	23	0	425,000	199,471
Total Government Activities Expenditures	24	868,457	1,265,244	1,026,254
Business Type / Enterprises	25	262,626	247,508	264,663
Total ALL Expenditures	26	1,131,083	1,512,752	1,290,917
Transfers Out	27	185,356	189,139	283,006
Total ALL Expenditures/Transfers Out	28	1,316,439	1,701,891	1,573,923
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	131,728	93,524	76,371
Beginning Fund Balance July 1	30	1,236,735	1,143,211	1,066,840
Ending Fund Balance June 30	31	1,368,463	1,236,735	1,143,211